

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2022

**Condensed Consolidated Statement of Comprehensive Income**

For the twelve months period ended 31 December 2022 - Unaudited

	Individual Period 31 December		Cumulative Period 31 December	
	2022 RM'000	2021 RM'000 Restated	2022 RM'000	2021 RM'000 Restated
Revenue	128,463	137,103	559,577	554,900
Cost of sales	(96,069)	(98,964)	(409,687)	(393,264)
Gross profit	32,393	38,139	149,890	161,636
Other operating (loss) / income	(93)	1,905	8,291	5,244
Interest income	90	47	190	252
Operating expenses	(28,806)	(31,766)	(134,120)	(131,284)
Finance cost	(995)	(957)	(3,742)	(3,429)
Share of results of associate	-	-	-	-
Profit before tax	2,590	7,368	20,509	32,419
Tax expense	(1,008)	(1,212)	(4,119)	(7,443)
Net profit for the period	1,582	6,156	16,390	24,976
Other comprehensive income Item that may be reclassified subsequently to profit or loss <i>Foreign exchange translation difference</i>	3,544	171	4,836	1,463
Total comprehensive income / (loss) for the period	5,126	6,327	21,226	26,439
Profit attributable to:				
Equity holders of the parent	1,631	6,217	16,678	25,276
Non-controlling interest	(49)	(61)	(288)	(300)
Net profit for the period	1,582	6,156	16,390	24,976
Total comprehensive income attributable to:				
Equity holders of the parent	5,175	6,388	21,514	26,739
Non-controlling interest	(49)	(61)	(288)	(300)
Total comprehensive income / (loss) for the period	5,126	6,327	21,226	26,439
Basic earning per share attributable to equity holders of the parent (sen)	3.88	15.52	40.89	63.10

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2022 - Unaudited**

	As at 31 December 2022 RM'000	As at 31 December 2021 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	43,263	42,321
Right-of-use assets	18,478	21,538
Investment property	0	2,533
Intangible assets	3,734	3,744
Deferred Tax Assets	5,036	5,802
	<u>70,510</u>	<u>75,938</u>
<i>Current assets</i>		
Inventories	109,358	119,794
Asset classified as held for sale	-	495
Other Investment	3,460	1,529
Current tax assets	294	728
Trade and other receivables	108,184	114,624
Cash and cash equivalents	54,244	50,262
	<u>275,539</u>	<u>287,432</u>
<b>TOTAL ASSETS</b>	<u>346,049</u>	<u>363,370</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	45,266	40,059
Translation reserve	13,377	8,541
Reserves	149,033	132,355
Total equity attributable to owner of the Company	207,676	180,955
Non-controlling interests	(569)	(279)
Total equity	<u>207,107</u>	<u>180,676</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,965	2,504
Loans and borrowings	15,616	22,483
Lease liabilities	1,559	3,438
Contract liabilities	217	-
	<u>19,357</u>	<u>28,425</u>
<i>Current liabilities</i>		
Loans and borrowings	51,586	67,610
Lease liabilities	2,866	2,567
Contract liabilities	112	-
Trade and other payables	64,867	79,692
Current tax liabilities	154	4,400
	<u>119,585</u>	<u>154,269</u>
Total liabilities	<u>138,942</u>	<u>182,694</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>346,049</u>	<u>363,370</u>
<b>Net assets per share attributable to equity holders of the parent (RM)</b>	<u>4.59</u>	<u>4.52</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the twelve months ended 31 December 2022 - Unaudited**

	Attributable to Equity Holders of the Parent				
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<b><u>12 months ended 31 December 2021</u></b>					
<b>At 1 January 2021</b>	<b>40,059</b>	<b>7,078</b>	<b>109,082</b>	<b>21</b>	<b>156,240</b>
Total comprehensive income / (loss) for the period	-	1,463	25,276	(300)	26,439
Dividends to shareholders	-	-	(2,003)	-	(2,003)
<b>At 31 December 2021</b>	<b>40,059</b>	<b>8,541</b>	<b>132,355</b>	<b>(279)</b>	<b>180,676</b>
<b><u>12 months ended 31 December 2022</u></b>					
<b>At 1 January 2022</b>	<b>40,059</b>	<b>8,541</b>	<b>132,355</b>	<b>(569)</b>	<b>180,386</b>
Total comprehensive income / (loss) for the period	-	4,836	16,678	-	21,514
Issuance of Shares	5,207	-	-	-	5,207
<b>At 31 December 2022</b>	<b>45,266</b>	<b>13,377</b>	<b>149,033</b>	<b>(569)</b>	<b>207,107</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
**For the twelve months period ended 31 December 2022 - Unaudited**

	31 December 2022 RM'000	31 December 2021 RM'000
Profit before taxation	20,509	32,419
Adjustment for :		
Depreciation & amortisation	8,044	7,945
Finance cost	3,588	3,197
Interest expense for lease liabilities	155	232
Interest income	(190)	(252)
Dividend income	(95)	(1)
Gain on disposal of property, plant and equipment	(4,883)	(1,983)
Gain on disposal of other investments	118	(7)
Loss / (Gain) on disposal of asset classified as held for sales	0	70
Loss / (Gain) on disposal of right of use assets	(3,669)	-
Net fair value (gain) / loss on financial assets	0	34
Operating profit before changes in working capital	23,577	41,654
Changes in working capital :		
Inventories	10,437	(37,659)
Trade and other receivables	6,441	(8,069)
Payables and accruals	(14,031)	7,355
Contract Liabilities	330	-
Cash generated / (used) in operations	26,753	3,281
Tax refunded	173	2,877
Tax paid	(7,756)	(9,833)
Net cash generated / (used) in operating activities	19,170	(3,675)
Cash flows from investing activities		
Interest income	190	252
Dividend income	95	1
Acquisition of property, plant and equipment	(5,444)	(6,198)
Acquisition of right-of-use assets	0	(6,597)
Acquisition of investment property	3,728	0
Disposal / (Acquisition) of other investment	(2,049)	10,128
Acquisition of intangible assets	(101)	-
Proceeds from disposal of :		
- asset classified as held for sale	4,100	-
- property, plant and equipment	199	3,523
- right-of-use assets	4,900	-
Net cash generated / (used) in investing activities	5,618	1,109
Cash flows from financing activities		
Net proceeds from issuance of new shares	5,207	-
Dividend paid to shareholders	-	(2,003)
Finance cost	(3,588)	(3,197)
Interest expense for lease liabilities	(155)	(232)
Drawdown / (Repayment) of bank borrowings	(23,930)	10,433
Drawdown / (Repayment) of lease liabilities	(1,030)	4,006
Drawdown / (Repayment) of hire purchase liabilities	(842)	972
Net cash generated / (used) from financing activities	(24,338)	9,979
Net increase / (decrease) in cash and cash equivalents	450	7,413
Cash and cash equivalents at beginning of financial period	49,350	40,655
Effect of exchange rate changes	3,377	1,282
Cash and cash equivalents at end of financial period	53,177	49,350
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2022 RM'000	As at 31 December 2021 RM'000
Cash and bank balances	54,244	50,262
Bank overdrafts	(1,067)	(912)
	53,177	49,350

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Part A2 : Summary of Key Financial Information**

Part A2 : Summary of Key Financial Information

		Individual Period		Cumulative Period	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding period
		31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
1	Revenue	128,463	137,103	559,577	554,900
2	Profit before tax	2,590	7,368	20,509	32,419
3	Profit for the period	1,582	6,156	16,390	24,976
4	Profit attributable to ordinary equity holders of the parent	1,631	6,217	16,678	25,276
5	Basic earnings per ordinary share (sen)	3.88	15.52	40.89	63.10
6	Proposed/Declared dividend per share (sen)	0.00	0.00	0.00	5.00
		As at End of Current Quarter		As at Preceding Financial Year End	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	4.59		4.52	
Remark:					

**Part A3 : Additional Information**

		Individual Period		Cumulative Period	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding period
		31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
1	Gross interest income	90	47	190	252
2	Gross interest expense	995	957	3,742	3,429

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

## Notes to the Interim Financial Report

### 1. Basis of preparation

The unaudited consolidated interim financial statements (Condensed Report) have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The Condensed Report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2021.

### 2. Significant Accounting Policies

The following are amendments to the MFRSs that have been issued by the MASB up to the date of the issuance of the Group’s financial statements but have not been adopted by the Group:

#### **Amendments to MFRSs effective for annual periods beginning on or after 1 January 2023**

- Amendments to MFRS 101 *Presentation of Financial Statements – Disclosure of Accounting Policies*
- Amendments to MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates*
- Amendments to MFRS 112 *Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

#### **Amendments to MFRSs effective for annual periods beginning on or after 1 January 2024**

- Amendments to MFRS 16 *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 101 *Presentation of Financial Statements – Non-current Liabilities with Covenants*

#### **Amendments to MFRSs effective for annual periods beginning on or after a date yet to be confirmed**

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the above-mentioned amendments will be adopted by the Group when they become effective.

The initial application of amendments to MFRSs is not expected to have any significant impact on the financial statements of the Group.

# **KHIND HOLDINGS BERHAD**

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

## **3. Audit qualification**

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2021 was not subject to any qualification.

## **4. Seasonal or cyclical factors**

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

## **5. Unusual items**

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

## **6. Changes in estimates**

There were no changes in estimates for the financial period under review.

## **7. Issuance or repayment of debts and equity securities**

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

## **8. Dividend paid**

There were no dividends paid in the current quarter.

## **9. Segment reporting**

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

## 9. Segment reporting (Continued)

(Period ended 31.12)	Investment holding		Trading & service		Manufacturing		Elimination		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Turnover</b>										
External										
Local	-	-	331,225	327,805	13,928	12,135	-	-	345,152	339,940
Overseas	-	-	207,309	207,614	7,116	7,345	-	-	214,424	214,960
Internal	16,325	19,064	11,438	21,411	107,251	111,647	(135,015)	(152,121)	-	-
Total revenue	16,325	19,064	549,971	556,830	128,295	131,126	(135,015)	(152,121)	559,577	554,900
Segment results	4,063	751	19,033	28,425	971	3,124	(6,844)	(2,141)	17,223	33,589
Finance cost									(3,742)	(3,429)
Interest income									190	252
Other income									6,837	2007
Profit before tax									20,509	32,419
Tax expense									(4,119)	(7,443)
Net Profit for the period									16,390	24,976

## 10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

## 11. Material subsequent events

As at the date of issue of this quarterly report, there were no material events subsequent to the end of this period reported on that have not been reflected in the financial statement for the said period.

## 12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

## 13. Contingent liabilities

As at 31.12.2022, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM194.44 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM4.15 million.

## 14. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the period under review are as follows:

	31/12/22	31/12/21
	RM'000	RM'000
Directors of the Company	1,968	2,401
Other key management personnel	3,825	7,125



# **KHIND HOLDINGS BERHAD**

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

## **ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

### **1. Review of Performance**

#### **Comparison results of current quarter and previous corresponding quarter**

The Group recorded revenue of RM128.46 million for the current quarter under review representing a decrease of 6.3% over revenue of RM137.10 million of previous corresponding quarter.

The Group recorded profit before tax of RM2.59 million for the current quarter under review representing a decrease of 64.8% over profit before tax of RM7.37 million of previous corresponding quarter.

The performance of the business segments for the current period is described as below:

#### **1) Investment Holdings Division**

The Investment Holdings Division recorded higher revenue as compared to previous corresponding period due to higher management fees and dividends received from subsidiaries. Together with lower operating expenses, the division recorded gain before tax if compared with loss before tax in the previous corresponding period.

#### **2) Trading and Service Division**

The revenue in Trading and Service Division recorded a marginal decrease by 1.8% as compared to previous corresponding period. The results were underpinned by the lower intercompany sales, mitigated by higher external sales from local as well as overseas.

However, the division's results decreased by 33.0% as compared to previous corresponding period due to declining gross margin amidst challenging market condition.

#### **3) Manufacturing Division**

The revenue in Manufacturing Division has decreased slightly by 2.2% as compared to previous corresponding period which is mainly due to the decrease in intercompany sales from local and overseas.

The division's results declined by 68.9% as compared to the previous corresponding period. This is mainly attributed to the declining gross margin as a result of hike in material and freight cost. The Company continues to focus on improving efficiency and productivity.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

## 1. Review of Performance (Continued)

### Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	31 December		Variance		31 December		Variance	
	2022	2021			2022	2021		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	128,463	137,103	-8,640	-6.3%	559,577	554,900	4,677	0.8%
Profit before interest and tax	3,495	8,278	-4,783	-57.8%	24,438	35,596	-11,158	-31.3%
Profit before tax	2,590	7,368	-4,778	-64.8%	20,509	32,419	-11,910	-36.7%
Profit after tax	1,582	6,157	-4,575	-74.3%	16,390	24,976	-8,586	-34.4%
Profit attributable to Equity Holders of the Parent	1,631	6,218	-4,587	-73.8%	16,678	25,276	-8,598	-34.0%

### Financial review for current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	31 December 2022	30 September 2022		
	RM'000	RM'000	RM'000	%
Revenue	128,463	140,911	-12,449	-8.8%
Profit before interest and tax	3,495	5,057	-1,562	-30.9%
Profit before tax	2,590	4,052	-1,462	-36.1%
Profit after tax	1,582	3,475	-1,893	-54.5%
Profit attributable to Equity Holders of the Parent	1,631	3,514	-1,883	-53.6%

## 2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM128.46 million for the current quarter under review, representing a decrease of 8.8% as compared to RM140.91 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM2.59 million, representing a decrease of 36.1% as compared to the preceding quarter's profit before tax of RM4.05 million, mainly due to a decline in sales in tandem with lower sales volume and gross profit margin.

## 3. Commentary on prospect

Given the uncertainties in both macro and micro economy that is triggered by geopolitical concerns, inflation and rate hikes, the Group is actively managing on the supply chain and material cost challenges, therefore will continue to embark on cost optimisation exercises as well as improving operational efficiency and expanding its regional business.

In light of the challenging global landscape in 2023, the Group remains cautious on growth prospect as market uncertainty continues. However, the Group is confident to protect our market position in Malaysia and Singapore and will continue to invest, in some cases intensify resources in people development, process methodology, data and analytics. Enhanced branding strategies of Khind, Mistral and Mayer will be formalised and executed in this year.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

## 4. Profit forecast

Not applicable as no profit forecast was published.

## 5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	31/12/22 RM'000	31/12/21 RM'000	31/12/22 RM'000	31/12/21 RM'000
- Current tax expense	1,008	1,372	3,911	8,462
- Deferred tax expense	-	(160)	208	(1,019)
Total	1,008	1,578	4,119	7,443

The group's effective tax rate for the period ended 31 December 2022 is 20.0%.

## 6. Status of corporate proposals

On 6 July 2022, Hong Leong Investment Bank ("HLIB") announced on behalf of the Board of Directors that the Company proposes to undertake a private placement of up to 10% of the total number of issued shares of the Company to be undertaken in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act 2016 which was renewed and obtained from the shareholders of the Company at its 26<sup>th</sup> Annual General Meeting convened on 27 May 2022.

On 7 July 2022, HLIB announced on behalf of the Board that the additional listing application in relation to the Proposed Private Placement has been submitted to Bursa Securities.

On 14 July 2022, HLIB announced on behalf of the Board that Bursa Securities had, vide its letter dated 13 July 2022, approved the listing and quotation of up to 4,000,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 16 August 2022, HLIB announced on behalf of the Board that the issue price for the first tranche of the Private Placement has been fixed at RM2.63 per Placement Share representing a discount of approximately 9.96% to the 5-day volume weighted average market price of Khind Shares up to and including 15 August 2022 of RM2.9211 per Khind Share.

On 25 August 2022, the first tranche of the Private Placement has been completed following the listing and quotation of 1,980,000 Placement Shares on the Main Market of Bursa Securities, raising total gross proceeds of RM5,207,400.

On 3 January 2023, the Company has decided not to place out the remaining 2,020,000 Placement Shares out of the 4,000,000 Placement Shares that was approved by Bursa Securities. As such, the Private Placement is deemed completed.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

## 7. Status of utilisation of proceeds raised from the Private Placement

The status of utilisation of proceeds gross proceeds arising from the Private Placement amounting to RM5,207,400 and its utilisation is disclosed in the following manner as at 31 December 2022:

Details	Total Proposed Utilisation RM'000	Gross Proceeds (1st Tranche) RM'000	Actual utilisation (1 <sup>st</sup> Tranche) RM'000	Unutilised Proceeds (1 <sup>st</sup> Tranche) RM'000	Intended timeframe for utilisation
Working capital	9,780	5,188	-	5,188	Within 12 months
Estimated expenses for the Proposed Private Placement	300	19	(19)	-	Within 6 months
<b>Total gross proceeds</b>	<b>10,080</b>	<b>5,207</b>	<b>(19)</b>	<b>5,188</b>	

## 8. Borrowings and debt securities

### (a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	31/12/22 RM'000	Foreign Currency '000	31/12/21 RM'000
<b>Bank Overdrafts</b>				
Secured		400		-
Unsecured		1,579		912
<b>Banker Acceptances</b>				
Unsecured – denominated in Ringgit Malaysia		43,547		58,640
<b>Revolving Credit</b>				
Denominated in Ringgit Malaysia		2,500		2,500
Denominated in foreign currency	SGD -	-	SGD500	1,545
Total		<u>48,027</u>		<u>63,597</u>

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates 5.97% to 7.64% (2021 – 6.35% to 6.89%) per annum. The banker acceptances bear interest at rates ranging from 1.33% to 5.45% (2021 – 1.32% to 3.56%) per annum.

**KHIND HOLDINGS BERHAD**

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2022

**8. Borrowings and debt securities (Continued)****(b) Term Loans**

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	31/12/22 RM'000	Foreign Currency '000	31/12/21 RM'000
<b>Current Term Loans</b>				
Secured – Denominated in Ringgit Malaysia		1,364		1,896
Secured – Denominated in foreign currency	SGD241	791	SGD237	733
Total		<u>2,155</u>		<u>2,629</u>
<b>Non-Current Term Loans</b>				
Secured – Denominated in Ringgit Malaysia		6,843		12,731
Secured – Denominated in foreign currency	SGD2,330	7,646	SGD2,586	7,941
Total		<u>14,489</u>		<u>20,672</u>
Grand Total		<u>16,644</u>		<u>23,301</u>

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	16,644	2,155	2,198	5,067	7,223
Total	<u>16,644</u>	<u>2,155</u>	<u>2,198</u>	<u>5,067</u>	<u>7,223</u>

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 1.61% to 4.58% (2021 – 1.47% to 5.02%) per annum.

**(c) Hire purchase liabilities**

Details of the Group's hire purchase liabilities as at the end of this reporting period:-

	31/12/22 RM'000	31/12/21 RM'000
Hire Purchase Creditors	2,737	3,507
Less: Interest in suspense	206	312
Balance	<u>2,531</u>	<u>3,195</u>
Repayable within one year	1,404	1,384
Repayable one to five years	1,127	1,811
Balance	<u>2,531</u>	<u>3,195</u>

The finance lease liabilities bear interest at rates ranging from 2.20% to 4.60% (2021 – 1.95% to 4.60%) per annum.

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## 9. Material Litigation

There was no impending material litigation as at 15 February 2022, being the date not earlier than 7 days from the date of this announcement.

## 10. Dividend

The Board of Directors does not recommend any interim dividend for the current financial year to date.

## 11. Earnings per share

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	Current Quarter 31.12.22	Preceding year corresponding quarter 31.12.21	Twelve Months to 31.12.22	Twelve Months to 31.12.21
Net profit attributable to ordinary equity holders of the parent (RM'000)	1,631	6,217	16,678	25,276
Weighted average number of ordinary shares ('000)	42,039	40,059	40,791	40,059
Basic earnings per share (sen)	3.88	15.52	40.89	63.10

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

## 12. Profit for the period is arrived at after charging/(crediting):-

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	Current Quarter 31.12.22	Preceding year corresponding quarter 31.12.21	Twelve Months to 31.12.22	Twelve Months to 31.12.21
(RM'000)				
Depreciation & Amortisation	1,939	1,838	8,044	7,932
Net gain on disposal of property, plant and equipment	(149)	(666)	(8,552)	(1,983)
Foreign exchange (gain)/loss	429	556	(47)	498

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## 13. Changes in comparatives

The Group has effected certain reclassifications principally to more appropriately reflect the nature of incentives given to its customers and the detailed disclosure requirements of MFRS 15, Revenue from Contracts with Customers.

The changes in certain comparative amounts to conform to the current year's financial statements of the Group are as follows:

	As previously reported	Reclassification	As restated
(RM'000)			
Group			
Revenue	579,248	24,348	554,900
Operating expenses	155,632	24,348	131,284