

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2022

Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2022 - Unaudited

	Individual Period		Cumulative Period	
	30 September		30 September	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Revenue	148,616	145,556	451,526	436,037
Cost of sales	(104,023)	(98,440)	(313,618)	(294,300)
Gross profit	44,593	47,116	137,908	141,737
Other operating income	497	1,477	8,384	3,339
Interest income	65	92	100	205
Operating expenses	(40,033)	(39,801)	(125,726)	(117,759)
Finance cost	(1,070)	(816)	(2,747)	(2,472)
Profit before tax	4,052	8,068	17,919	25,050
Tax expense	(577)	(1,871)	(3,111)	(6,231)
Net profit for the period	3,475	6,197	14,808	18,819
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	2,367	(129)	4,762	1,292
Total comprehensive income / (loss) for the period	5,842	6,068	19,570	20,111
Profit attributable to:				
Equity holders of the parent	3,514	6,260	15,016	19,058
Non-controlling interest	(39)	(63)	(208)	(239)
Net profit for the period	3,475	6,197	14,808	18,819
Total comprehensive income attributable to:				
Equity holders of the parent	5,881	6,131	19,778	20,350
Non-controlling interest	(39)	(63)	(208)	(239)
Total comprehensive income / (loss) for the period	5,842	6,068	19,570	20,111
Basic earning per share attributable to equity holders of the parent (sen)	8.57	15.63	37.20	47.57

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 September 2022 - Unaudited

	As at 30 September 2022 RM'000	As at 31 December 2021 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	41,547	42,321
Right-of-use assets	18,702	21,538
Investment property	2,487	2,533
Intangible assets	3,752	3,744
Deferred Tax Assets	5,069	5,802
	<u>71,557</u>	<u>75,938</u>
<i>Current assets</i>		
Inventories	144,514	119,794
Asset classified as held for sale	0	495
Other Investment	16,000	1,529
Current tax assets	2,220	728
Trade and other receivables	116,825	114,624
Cash and cash equivalents	57,706	50,262
	<u>337,265</u>	<u>287,432</u>
TOTAL ASSETS	<u>408,822</u>	<u>363,370</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	40,059
Translation reserve	13,303	8,541
Reserves	147,371	132,355
Total equity attributable to owner of the Company	205,940	180,955
Non-controlling interests	(487)	(279)
Total equity	<u>205,453</u>	<u>180,676</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,963	2,504
Loans and borrowings	21,510	22,483
Lease liabilities	1,871	3,438
Contract liabilities	151	0
	<u>25,495</u>	<u>28,425</u>
<i>Current liabilities</i>		
Loans and borrowings	90,783	67,610
Lease liabilities	2,589	2,567
Trade and other payables	82,801	79,692
Contract liabilities	79	0
Current tax liabilities	1,622	4,400
	<u>177,874</u>	<u>154,269</u>
Total liabilities	<u>203,369</u>	<u>182,694</u>
TOTAL EQUITY AND LIABILITIES	<u>408,822</u>	<u>363,370</u>
 Net assets per share attributable to equity holders of the parent (RM)	 <u>4.55</u>	 <u>4.52</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2022 - Unaudited

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>9 months ended 30 September 2021</u>					
At 1 January 2021	40,059	7,078	109,082	21	156,240
Total comprehensive income / (loss) for the period	0	1,292	19,058	(239)	20,111
At 30 September 2021	<u>40,059</u>	<u>8,370</u>	<u>128,140</u>	<u>(218)</u>	<u>176,351</u>
<u>9 months ended 30 September 2022</u>					
At 1 January 2022	40,059	8,541	132,355	(279)	180,676
Total comprehensive income / (loss) for the period	5,207	4,762	15,016	(208)	24,777
At 30 September 2022	<u>45,266</u>	<u>13,303</u>	<u>147,371</u>	<u>(487)</u>	<u>205,453</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2022 - Unaudited

	30 September 2022 RM'000	30 September 2021 RM'000
Profit before taxation	17,919	25,050
Adjustment for :		
Depreciation & amortisation	5,759	5,459
Finance cost	2,643	2,372
Interest expense for lease liabilities	104	100
Interest income	(100)	(205)
Dividend income	(5)	(1)
Gain on disposal of property, plant and equipment	(3,634)	(760)
Gain on disposal of right-of-use assets	(3,669)	0
Net fair value loss / (gain) on financial assets	111	21
Operating profit before changes in working capital	19,128	32,036
Changes in working capital :		
Inventories	(24,720)	(29,491)
Trade and other receivables	(2,202)	(8,839)
Payables and accruals	3,108	6,913
Contract liabilities	230	0
Cash generated / (used) in operations	(4,456)	619
Tax refunded	196	2,771
Tax paid	(7,477)	(6,128)
Net cash generated / (used) in operating activities	(11,737)	(2,738)
Cash flows from investing activities		
Interest income	100	205
Dividend income	5	1
Acquisition of property, plant and equipment	(2,095)	(5,127)
Acquisition of right-of-use assets	0	(3,867)
(Acquisition) / Disposal of other investment	(14,581)	3,465
Acquisition of intangible assets	(89)	0
Proceeds from disposal of :		
- asset classified as held for sale	4,100	0
- property, plant and equipment	198	1,182
- right-of-use assets	4,900	0
Net cash generated / (used) in investing activities	(7,462)	(4,141)
Cash flows from financing activities		
Net proceeds from issuance of new shares in the Company	5,207	0
Finance cost	(2,643)	(2,372)
Interest expense for lease liabilities	(104)	(100)
Drawdown of bank borrowings	21,771	12,586
(Repayment) / Drawdown of lease liabilities	(1,684)	2,219
(Repayment) / Drawdown of hire purchase liabilities	(579)	1,429
Net cash generated / (used) from financing activities	21,968	13,762
Net increase / (decrease) in cash and cash equivalents	2,769	6,883
Cash and cash equivalents at beginning of financial period	49,350	40,655
Effect of exchange rate changes	4,299	1,100
Cash and cash equivalents at end of financial period	56,418	48,638
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2022 RM'000	As at 30 September 2021 RM'000
Cash and bank balances	57,706	50,539
Bank overdrafts	(1,288)	(1,901)
	56,418	48,638

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Part A2 : Summary of Key Financial Information

an FVT Summary of Key Financial Information

		Individual Period		Cumulative Period	
		Current Year Quarter 30/09/2022 RM'000	Preceding Year Corresponding Quarter 30/09/2021 RM'000	Current Year To date 30/09/2022 RM'000	Preceding Year Corresponding period 30/09/2021 RM'000
1	Revenue	148,616	145,556	451,526	436,037
2	Profit before tax	4,052	8,068	17,919	25,050
3	Profit for the period	3,475	6,197	14,808	18,819
4	Profit attributable to ordinary equity holders of the parent	3,514	6,260	15,016	19,058
5	Basic earnings per ordinary share (sen)	8.57	15.63	37.20	47.57
6	Proposed/Declared dividend per share (sen)	0.00	5.00	0.00	5.00
		As at End of Current Quarter		As at Preceding Financial Year End	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	4.55		4.52	
Remark:					

Part A3 : Additional Information

		Individual Period		Cumulative Period	
		Current Year Quarter 30/09/2022 RM'000	Preceding Year Corresponding Quarter 30/09/2021 RM'000	Current Year To date 30/09/2022 RM'000	Preceding Year Corresponding period 30/09/2021 RM'000
1	Gross interest income	65	92	100	205
2	Gross interest expense	1,070	816	2,747	2,472

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

Notes to the Interim Financial Report

1. Basis of preparation

The unaudited consolidated interim financial statements (Condensed Report) have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The Condensed Report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2021.

2. Significant Accounting Policies

The following are accounting standards, amendments and interpretations of the MFRSs that have been issued by MASB but have not been adopted by the Group.

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 3 *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 116 *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137 *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts—Cost of Fulfilling a Contract*
- Annual Improvements to MFRS Standards 2018–2020

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2023

- Amendments to MFRS 101 *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 101 *Presentation of Financial Statements – Disclosure of Accounting Policies*
- Amendments to MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates*
- Amendments to MFRS 112 *Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16 *Leases – Lease Liability in a Sale and Leaseback*

MFRSs, Amendments to MFRSs and Interpretations effective date yet to be confirmed

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

2. Significant Accounting Policies (Continued)

The directors anticipate that the above-mentioned accounting standards, amendments and interpretations will be adopted by the Group and the Company when they become effective.

MFRS 17 *Insurance Contracts* and Amendments to MFRS 17 *Insurance Contracts*, and Amendment to MFRS 17 *Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 Financial Instruments – Comparative Information* are not expected to be applicable to the Group and the Company.

3. Audit qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2021 was not subject to any qualification.

4. Seasonal or cyclical factors

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

5. Unusual items

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6. Changes in estimates

There were no changes in estimates for the financial period under review.

7. Issuance or repayment of debts and equity securities

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

8. Dividend paid

There were no dividends paid in the current quarter.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

9. Segment reporting

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

	Investment holding		Trading & service		Manufacturing		Elimination		Total	
(Period ended 30.09)	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Turnover										
External										
Local	-	-	271,476	263,209	12,520	8,706	-	-	283,996	271,915
Overseas	-	-	161,190	158,457	6,340	5,665	-	-	167,530	164,122
Internal	10,745	7,897	7,811	18,854	94,553	84,864	(113,109)	(111,615)	-	-
Total revenue	10,745	7,897	440,477	440,520	113,413	99,235	(113,109)	(111,615)	451,526	436,037
Segment results	1,681	(2,091)	21,344	28,425	2,661	3,124	(11,875)	(2,141)	13,811	27,317
Finance cost									(2,747)	(2,472)
Interest income									100	205
Other income									6,755	-
Profit before tax									17,919	25,050
Tax expense									(3,111)	(6,231)
Net Profit for the period									14,808	18,819

10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

11. Material subsequent events

As at the date of issue of this quarterly report, there were no material events subsequent to the end of this period reported on that have not been reflected in the financial statement for the said period.

12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

13. Contingent liabilities

As at 30.09.2022, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM202.14 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM6.16 million.

14. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the period under review are as follows:

	30/09/22 RM'000	30/09/21 RM'000
Directors of the Company	1,372	2,039
Other key management personnel	5,271	5,544

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Review of Performance

Comparison results of current quarter and previous corresponding quarter

The Group recorded revenue of RM148.62 million for the current quarter under review representing an increase of 2.1% over revenue of RM145.56 million of previous corresponding quarter.

The Group recorded profit before tax of RM4.05 million for the current quarter under review representing a decrease of 49.8% over profit before tax of RM8.07 million of previous corresponding quarter.

The performance of the business segments for the current period is described as below:

1) Investment Holdings Division

The Investment Holdings Division recorded higher revenue as compared to previous corresponding quarter due to higher management fees and dividends received from subsidiaries. Together with lower operating expenses, the division recorded gain before tax if compared with loss before tax in the previous corresponding quarter.

2) Trading and Service Division

The revenue in Trading and Service Division nearly unchanged as compared to previous corresponding quarter. Local sales improved marginally and the increase in overseas sales was mainly contributed by higher foreign currency rates.

However, the division's results decreased by 24.9% as compared to previous corresponding quarter due to declining gross margin amidst challenging market condition.

3) Manufacturing Division

The revenue in Manufacturing Division has increased by 14.3% as compared to previous corresponding quarter which is mainly due to the increase in local sales and higher contribution from re-export business.

However, the division's results declined by 14.8% as compared to the previous corresponding quarter. This is mainly attributed to the declining gross margin as a result of hike in material and freight cost. The Company continues to focus on improving efficiency and productivity.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

1. Review of Performance (Continued)

Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	30 September		Variance		30 September		Variance	
	2022	2021			2022	2021		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	148,616	145,556	3,060	2.1%	451,526	436,037	15,489	3.6%
Profit before interest and tax	5,057	8,792	(3,735)	-42.5%	20,566	27,317	(6,751)	-24.7%
Profit before tax	4,052	8,068	(4,016)	-49.8%	17,919	25,050	(7,131)	-28.5%
Profit after tax	3,475	6,197	(2,722)	-43.9%	14,808	18,819	(4,011)	-21.3%
Profit attributable to Equity Holders of the Parent	3,514	6,260	(2,746)	-43.9%	15,016	19,058	(4,042)	-21.2%

Financial review for current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding	Variance	
	30 September 2022	30 June 2022		
	RM'000	RM'000	RM'000	%
Revenue	148,616	166,715	(18,099)	-10.9%
Profit before interest and tax	5,057	11,694	(6,637)	-56.8%
Profit before tax	4,052	10,717	(6,665)	-62.2%
Profit after tax	3,475	9,167	(5,692)	-62.1%
Profit attributable to Equity Holders of the Parent	3,514	9,244	(5,730)	-62.0%

2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM148.62 million for the current quarter under review, representing a decrease of 10.9% as compared to RM166.72 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM4.05 million, representing a decrease of 62.2% as compared to the preceding quarter's profit before tax of RM10.72 million, mainly due to gain on disposal of property in the preceding quarter.

3. Commentary on prospect

Given the uncertainties in both macro and micro economy that is triggered by geopolitical concerns, inflation and rate hikes, the Group is actively managing on the supply chain and material cost challenges, therefore will continue to embark on cost optimisation exercises as well as improving operational efficiency and expanding its regional business.

The Group is also addressing challenges faced during the second half of the year both internally and externally, and will continue to invest, in some cases intensify resources in people development, process methodology, data and analytics. Enhanced branding strategies of Khind, Mistral and Mayer will be formalised and executed in this year.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

4. Profit forecast

Not applicable as no profit forecast was published.

5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	30/09/22 RM'000	30/09/21 RM'000	30/09/22 RM'000	30/09/21 RM'000
- Current tax expense	590	1,538	2,903	7,090
- Deferred tax expense	(13)	333	208	(859)
Total	577	1,871	3,111	6,231

The group's effective tax rate for the period ended 30 September 2022 is 17.4%.

6. Status of corporate proposals

On 6 July 2022, Hong Leong Investment Bank ("HLIB") announced on behalf of the Board of Directors that the Company proposes to undertake a private placement of up to 10% of the total number of issued shares of the Company to be undertaken in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act 2016 which was renewed and obtained from the shareholders of the Company at its 26th Annual General Meeting convened on 27 May 2022.

On 7 July 2022, HLIB announced on behalf of the Board that the additional listing application in relation to the Proposed Private Placement has been submitted to Bursa Securities.

On 14 July 2022, HLIB announced on behalf of the Board that Bursa Securities had, vide its letter dated 13 July 2022, approved the listing and quotation of up to 4,000,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 16 August 2022, HLIB announced on behalf of the Board that the issue price for the first tranche of the Private Placement has been fixed at RM2.63 per Placement Share representing a discount of approximately 9.96% to the 5-day volume weighted average market price of Khind Shares up to and including 15 August 2022 of RM2.9211 per Khind Share.

On 25 August 2022, the first tranche of the Private Placement has been completed following the listing and quotation of 1,980,000 Placement Shares on the Main Market of Bursa Securities, raising total gross proceeds of RM5,207,400.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

7. Status of utilisation of proceeds raised from the Private Placement

The status of utilisation of proceeds gross proceeds arising from the Private Placement amounting to RM5,207,400 and its utilisation is disclosed in the following manner as at 30 September 2022:

Details	Total Proposed Utilisation RM'000	Gross Proceeds (1st Tranche) RM'000	Actual utilisation (1st Tranche) RM'000	Unutilised Proceeds (1st Tranche) RM'000	Intended timeframe for utilisation
Working capital	9,780	5,188	-	5,188	Within 12 months
Estimated expenses for the Proposed Private Placement	300	19	(19)	-	Within 6 months
Total gross proceeds	10,080	5,207	(19)	5,188	

8. Borrowings and debt securities

(a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	30/09/22 RM'000	Foreign Currency '000	31/12/21 RM'000
Bank Overdrafts				
Secured		300		-
Unsecured		988		912
Banker Acceptances				
Unsecured – denominated in Ringgit Malaysia		79,777		58,640
Unsecured – denominated in foreign currency	SGD21	68	-	-
Revolving Credit				
Denominated in Ringgit Malaysia		4,704		2,500
Denominated in foreign currency	SGD300	971	SGD500	1,545
Total		<u>86,808</u>		<u>63,597</u>

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates 5.97% to 7.64% (2021 – 6.35% to 6.89%) per annum. The banker acceptances bear interest at rates ranging from 1.33% to 5.45% (2021 – 1.32% to 3.56%) per annum.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

8. Borrowings and debt securities (Continued)

(b) Term Loans

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	30/09/22 RM'000	Foreign Currency '000	31/12/21 RM'000
Current Term Loans				
Secured – Denominated in Ringgit Malaysia		1,838		1,896
Secured – Denominated in foreign currency	SGD232	753	SGD237	733
Total		<u>2,591</u>		<u>2,629</u>
Non-Current Term Loans				
Secured – Denominated in Ringgit Malaysia		12,378		12,731
Secured – Denominated in foreign currency	SGD2,396	7,753	SGD2,586	7,941
Total		<u>20,131</u>		<u>20,672</u>
Grand Total		<u>22,722</u>		<u>23,301</u>

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	22,722	2,591	2,643	6,836	10,652
Total	<u>22,722</u>	<u>2,591</u>	<u>2,643</u>	<u>6,836</u>	<u>10,652</u>

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 1.61% to 4.58% (2021 – 1.47% to 5.02%) per annum.

(c) Hire purchase liabilities

Details of the Group's hire purchase liabilities as at the end of this reporting period:-

	30/09/22 RM'000	31/12/21 RM'000
Hire Purchase Creditors	2,992	3,507
Less: Interest in suspense	229	312
Balance	<u>2,763</u>	<u>3,195</u>
Repayable within one year	1,384	1,384
Repayable one to five years	1,379	1,811
Balance	<u>2,763</u>	<u>3,195</u>

The finance lease liabilities bear interest at rates ranging from 2.20% to 4.60% (2021 – 1.95% to 4.60%) per annum.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the third financial quarter ended 30 September 2022

9. Material Litigation

There was no impending material litigation as at 14 November 2022, being the date not earlier than 7 days from the date of this announcement.

10. Dividend

The Board of Directors does not recommend any interim dividend for the current financial year to date.

11. Earnings per share

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	Current Quarter 30.09.22	Preceding year corresponding quarter 30.09.21	Nine Months to 30.09.22	Nine Months to 30.09.21
Net profit attributable to ordinary equity holders of the parent (RM'000)	3,514	6,260	15,016	19,058
Weighted average number of ordinary shares ('000)	40,984	40,059	40,371	40,059
Basic earnings per share (sen)	8.57	15.63	37.20	47.57

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

12. Profit for the period is arrived at after charging/(crediting):-

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	Current Quarter 30.09.22	Preceding year corresponding quarter 30.09.21	Nine Months to 30.09.22	Nine Months to 30.09.21
(RM'000)				
Depreciation & Amortisation	1,939	1,838	5,759	5,459
Net gain on disposal of property, plant and equipment	(149)	(666)	(7,303)	(760)
Foreign exchange (gain)/loss	48	342	(47)	498