

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2020

**Condensed Consolidated Statement of Comprehensive Income**  
**For the twelve months period ended 31 December 2020 - Unaudited**

	<b>Individual Period</b>		<b>Cumulative Period</b>	
	<b>31 December</b>		<b>31 December</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	138,213	92,545	478,999	363,202
Cost of sales	(95,945)	(63,566)	(324,244)	(248,309)
Gross profit	42,268	28,979	154,755	114,893
Other operating income	2,534	469	21,507	4,050
Interest income	56	80	458	246
Operating expenses	(36,271)	(27,497)	(135,902)	(111,573)
Finance cost	(714)	(1,199)	(3,434)	(4,649)
Share of results of associate	(26)	(51)	(219)	(95)
Profit before tax	7,847	781	37,165	2,872
Tax expense	(1,578)	(176)	(8,713)	(1,061)
Net profit for the period	6,269	605	28,452	1,811
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(533)	(198)	(418)	(56)
Total comprehensive income / (loss) for the period	5,736	407	28,034	1,755
Profit attributable to:				
Equity holders of the parent	6,320	529	28,509	1,866
Non-controlling interest	(51)	76	(57)	(55)
Net profit for the period	6,269	605	28,452	1,811
Total comprehensive income attributable to:				
Equity holders of the parent	5,787	331	28,091	1,810
Non-controlling interest	(51)	76	(57)	(55)
Total comprehensive income / (loss) for the period	5,736	407	28,034	1,755
Basic earning per share attributable to equity holders of the parent (sen)	15.78	1.32	71.17	4.66

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2020 - Unaudited**

	As at 31 December 2020 RM'000	As at 31 December 2019 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	41,936	42,442
Right-of-use assets	18,656	19,422
Investment property	2,596	2,657
Intangible assets	3,860	3,908
Investment in associates	0	835
Deferred Tax Assets	4,735	2,379
	<u>71,783</u>	<u>71,643</u>
<i>Current assets</i>		
Inventories	80,658	74,552
Asset classified as held for sale	70	9,346
Other Investment	11,684	3,803
Current tax assets	2,494	2,712
Trade and other receivables	104,106	69,670
Cash and cash equivalents	42,601	39,829
	<u>241,613</u>	<u>199,912</u>
<b>TOTAL ASSETS</b>	<u>313,396</u>	<u>271,555</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,078	7,496
Reserves	109,082	84,579
Total equity attributable to owner of the Company	156,219	132,134
Non-controlling interests	21	78
Total equity	<u>156,240</u>	<u>132,212</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,456	2,366
Loans and borrowings	25,425	29,834
Lease liabilities	1,126	1,180
	<u>29,007</u>	<u>33,380</u>
<i>Current liabilities</i>		
Loans and borrowings	53,700	55,807
Lease liabilities	1,431	2,668
Trade and other payables	68,384	47,410
Current tax liabilities	4,634	78
	<u>128,149</u>	<u>105,963</u>
Total liabilities	<u>157,156</u>	<u>139,343</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>313,396</u>	<u>271,555</u>
 Net assets per share attributable to equity holders of the parent (RM)	 <u>3.90</u>	 <u>3.30</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the twelve months ended 31 December 2020 - Unaudited**

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<b><u>12 months ended 31 December 2019</u></b>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	-	(56)	1,866	(55)	1,755
At 31 December 2019	<u>40,059</u>	<u>7,496</u>	<u>84,579</u>	<u>78</u>	<u>132,212</u>
<b><u>12 months ended 31 December 2020</u></b>					
At 1 January 2020	40,059	7,496	84,579	78	132,212
Total comprehensive income / (loss) for the period	-	(418)	28,509	(57)	28,034
Dividends to shareholders	-	-	(4,006)	-	(4,006)
At 31 December 2020	<u>40,059</u>	<u>7,078</u>	<u>109,082</u>	<u>21</u>	<u>156,240</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
**For the twelve months period ended 31 December 2020 - Unaudited**

	31 December 2020 RM'000	31 December 2019 RM'000
Profit before taxation	37,165	2,872
Adjustment for :		
Depreciation & amortisation	7,510	8,523
Finance cost	3,300	4,649
Interest expense for lease liabilities	134	186
Interest income	(458)	(246)
Dividend income	(8)	(6)
Gain on disposal of property, plant and equipment	(47)	(123)
Gain on disposal of right-of-use assets	-	(575)
Gain on disposal of other investments	-	(2)
Gain on disposal of associates	(162)	-
Gain on disposal of asset classified as held for sales	(16,394)	-
Net fair value gain on financial assets	(26)	(31)
Unrealised foreign exchange gain	(5)	(65)
Share of results of associate	219	95
Operating profit before changes in working capital	31,228	15,277
Changes in working capital :		
Inventories	(6,106)	16,492
Trade and other receivables	(34,436)	35
Payables and accruals	20,974	(6,259)
Cash used in operations	11,660	25,545
Tax refunded	1,885	636
Tax paid	(8,087)	(2,193)
Net cash generated / (used) in operating activities	5,458	23,988
Cash flows from investing activities		
Investment in associates	-	(930)
Interest income	458	246
Dividend income	8	6
Acquisition of property, plant and equipment	(4,496)	(1,294)
Acquisition of right-of-use assets	(2,057)	(5,717)
Acquisition of other investment	(7,855)	(2,759)
Acquisition of intangible assets	(73)	(67)
Proceeds from disposal of :		
- asset classified as held for sale	25,930	-
- property, plant and equipment	244	256
- right-of-use assets	-	800
- associate companies	777	-
Net cash generated / (used) in investing activities	12,936	(9,459)
Cash flows from financing activities		
Dividend paid to shareholders	(4,006)	-
Finance cost	(3,300)	(4,649)
Interest expense for lease liabilities	(134)	(186)
Repayment of bank borrowings	(5,395)	(497)
(Repayment) / Drawdown of lease liabilities	(1,288)	3,431
Drawdown / (Repayment) of hire purchase liabilities	208	(1,730)
Net cash generated / (used) from financing activities	(13,915)	(3,631)
Net increase / (decrease) in cash and cash equivalents	4,479	10,898
Cash and cash equivalents at beginning of financial period	36,574	25,708
Effect of exchange rate changes	(398)	(32)
Cash and cash equivalents at end of financial period	40,655	36,574
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2020 RM'000	As at 31 December 2019 RM'000
Cash and bank balances	42,601	39,829
Bank overdrafts	(1,946)	(3,255)
	40,655	36,574

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## Notes to the Interim Financial Report

### 1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019.

The following notes explain the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

### 2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group as at 31 December 2020 are consistent with those adopted in audited financial statements for the year ended 31 December 2019.

The following MFRSs, Amendments to MFRSs and Interpretations are mandatory for the first time for the financial year beginning on or after 1 January 2020:

Amendments to MFRS 9	Financial Instruments – Interest Rate Benchmark Reform
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement – Interest Rate Benchmark Reform
Amendments to MFRS 7	Financial Instruments: Disclosures – Interest Rate Benchmark Reform
Amendment to MFRS 16	Leases – Covid-19-Related Rent Concessions
Amendments to MFRS 4	Insurance Contracts – Extension of the Temporary Exemption from Applying MFRS 9

#### ***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021***

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4, MFRS 16	Interest Rate Benchmark Reform – Phase 2
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#### ***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022***

Amendments to MFRSs	Annual Improvements to MFRS Standards 2018–2020
Amendments to MFRS 3	Business Combinations – Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment – Property, Plant and Equipment—Proceeds before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts—Cost of Fulfilling a Contract

#### ***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023***

Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current

# **KHIND HOLDINGS BERHAD**

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## **2. Significant Accounting Policies (continued)**

### ***MFRSs, Interpretations and amendments effective date yet to be confirmed***

Amendments to MFRS 10	Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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## **3. Audit qualification**

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2019 was not subject to any qualification.

## **4. Seasonal or cyclical factors**

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

## **5. Unusual items**

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

## **6. Changes in estimates**

There were no changes in estimates for the financial period under review.

## **7. Issuance or repayment of debts and equity securities**

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

## **8. Dividend paid**

The Company paid an interim single-tier tax exempt dividend of 10 sen per ordinary share totalling RM4,005,900 in respect of the financial year ended 31 December 2020 on 10 December 2020.

## **9. Segment reporting**

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## 9. Segment reporting (continued)

	Investment holding		Trading & service		Manufacturing		Elimination		Total	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Turnover</b>										
External										
Local	-	-	267,718	164,128	9,786	2,647	-	-	277,504	166,775
Overseas	-	-	194,944	187,471	6,551	8,956	-	-	201,495	196,427
Internal	12,422	11,353	12,327	14,525	86,575	61,955	(111,324)	(87,833)	-	-
Total revenue	12,422	11,353	474,989	366,124	102,912	73,558	(111,324)	(87,833)	478,999	363,202
Segment results	722	1,479	26,028	8,683	4,524	1,700	(7,308)	(4,492)	23,966	7,370
Finance cost									(3,434)	(4,649)
Interest income									458	246
Other income									16,394	-
Share of result of associates									(219)	(95)
Profit before tax									37,165	2,872
Tax expense									(8,713)	(1,061)
Net loss									28,452	1,811

Year 2020 refers to 12 months period ended 31.12.2020 as compare to the corresponding 12 months in the preceding year.

## 10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

## 11. Material subsequent events

As at the date of issue of this quarterly report, there were no material events subsequent to the end of this period reported on that have not been reflected in the financial statement for the said period.

## 12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

## 13. Contingent liabilities

As at 31.12.2020, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM167.70 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM13.94 million.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## 14. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the period under review are as follows:

	31/12/20 RM'000	31/12/19 RM'000
Directors of the Company	1,120	1,647
Other key management personnel	5,074	5,491

## 15. Related party transactions

Transactions with related parties during the period under review are as follows:-

	Transaction value 12 months ended		Balance as at	
	31/12/20 RM'000	31/12/19 RM'000	31/12/20 RM'000	31/12/19 RM'000
<i>Sales to :-</i>				
HSL E & E Corp (M) Sdn Bhd	-	-	-	14

These transactions had been entered into in the normal course of business and had been established under negotiated terms.



# **KHIND HOLDINGS BERHAD**

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## **ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

### **1. Review of Performance**

#### **Comparison results of current quarter and previous corresponding quarter**

The Group recorded revenue of RM138.21 million for the current quarter under review representing an increase of 49.3% over revenue of RM92.55 million of previous corresponding quarter.

The Group recorded profit before tax of RM7.85 million for the current quarter under review representing an increase of 905% over profit before tax of RM0.78 million of previous corresponding quarter.

#### **Comparison results of current period and previous corresponding period**

The Group recorded revenue of RM479.00 million for the current period under review representing an increase of 31.9% over revenue of RM363.20 million of previous corresponding period. The increase was mainly derived from the Trading & Service Division.

The Group recorded profit before tax of RM37.17 million for the current period under review representing an increase of 1,194% over profit before tax of RM2.87 million of previous corresponding period. This was mainly due to the one-off gain on disposal of land by one of the subsidiary and higher contribution from the Trading & Services Division.

The performance of the business segments for the current period is described as below:

##### **1) Investment Holdings Division**

The Investment Holdings Division recorded higher revenue as compared to previous corresponding period due to dividend received from subsidiaries. However, the division recorded lower profit before tax if compared with previous corresponding period due to higher operating expenses.

##### **2) Trading and Service Division**

The revenue in Trading and Service Division recorded an increase of 29.7% as compared to previous corresponding period. Local sales improved by 63.1% contributed by strong demand in the local market. On the other hand, the overseas sales slightly increased by 4.0% due to higher foreign currency rate offsetting the weaker economic condition outside Malaysia.

The division was able to operate during CMCO through tv-shopping and e-commerce channel. As restriction were eased during RMCO, demand on home appliances picked up steadily from May. Hence, the division's results increased significantly by 200% as compared to last corresponding period.

##### **3) Manufacturing Division**

The revenue in Manufacturing Division has increased by 39.9% as compared to previous corresponding period which is mainly due to the increase in sales from inter-companies.

The division has recorded a profit representing an increase of 166% if compared to previous corresponding period's profit. It is mainly attributed to the better gross margin achieved and effective cost management in the period. The Company continue to focus on improving efficiency and productivity.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## 1. Review of Performance (Continued)

Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	31 December		Variance		31 December		Variance	
	2020	2019			2020	2019		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	138,213	92,545	45,668	49.3%	478,999	363,202	115,797	31.9%
Profit before interest and tax	8,505	1,900	6,605	347.6%	40,141	7,275	32,866	451.8%
Profit before tax	7,847	781	7,066	904.7%	37,165	2,872	34,293	1194.0%
Profit after tax	6,269	605	5,664	936.2%	28,452	1,811	26,641	1471.1%
Profit attributable to Equity Holders of the Parent	6,320	529	5,791	1094.7%	28,509	1,866	26,643	1427.8%

Financial review for current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	31 December 2020	30 September 2020		
	RM'000	RM'000	RM'000	%
Revenue	138,213	141,251	(3,038)	-2.2%
Profit before interest and tax	8,505	9,597	(1,092)	-11.4%
Profit before tax	7,847	8,747	(900)	-10.3%
Profit after tax	6,269	5,801	468	8.1%
Profit attributable to Equity Holders of the Parent	6,320	5,823	497	8.5%

## 2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM138.21 million for the current quarter under review, representing a decrease of 2.2% as compared to RM141.25 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM7.85 million, representing a decrease of 10.3% as compared to the preceding quarter's profit before tax of RM8.75 million.

## 3. Commentary on prospect

The Board of Directors is pleased with the outstanding performance achieved in the current quarter.

The Board expects the Group will continue to perform well for the next financial year, primarily driven by the strong demand for electrical home appliances with focus marketing strategy.

The Group will continue to embark on cost reduction and rationalisation exercises as well as improving operational efficiency and growing and expanding its regional business.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## 4. Profit forecast

Not applicable as no profit forecast was published.

## 5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	31/12/20 RM'000	31/12/19 RM'000	31/12/20 RM'000	31/12/19 RM'000
- Current tax expense	2,576	459	10,980	1,413
- Deferred tax expense	(998)	(283)	(2,267)	(352)
Total	1,578	176	8,713	1,061

The group's effective tax rate for the period ended 31 December 2020 is 23.4%.

## 6. Status of corporate proposals

On 8 November 2019, the Company announced that it has entered into a Sale and Purchase Agreement ("SPA") with Setia Icon Sdn Bhd ("The Purchaser") on 8 November 2019 for the disposal of a piece of vacant freehold land held under H.S.(D) 277346, PT 29362, Mukim Bukit Raja, Daerah Petaling, Negeri Selangor, measuring an area of approximately 6,070.30 square metres for a total cash consideration of RM26,000,000.00 only ("Proposed Disposal").

Pursuant to the SPA, the Company had received the sum of RM1,820,000.00, being payment of the initial earnest deposit together with the balance of deposit. A sum of RM780,000.00 being 3% of the purchase price was retained by the Purchaser's solicitors, as stakeholders and subsequently paid to the Inland Revenue Board for the purpose of the real property gains tax chargeable in respect of the sale and purchase in accordance with Section 21B of the Real Property Gains Tax Act 1976.

The Purchaser had remitted the redemption sum to the chargee and the Company had received the balance purchase price from the Purchaser. The Proposed Disposal has been completed on 9 March 2020.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## 7. Borrowings and debt securities

### (a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	31/12/20 RM'000	Foreign Currency '000	31/12/19 RM'000
<b>Bank Overdrafts</b>				
Secured		792		287
Unsecured		1,154		2,968
<b>Banker Acceptances</b>				
Unsecured – denominated in Ringgit Malaysia		41,589		31,226
Unsecured – denominated in foreign currency	-	-	SGD1,725	5,242
<b>Revolving Credit</b>				
Denominated in Ringgit Malaysia		5,397		9,985
Denominated in foreign currency	SGD500	1,518	SGD900	2,735
Total		<u>50,450</u>		<u>52,443</u>

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates 5.97% to 8.14% (2019 – 7.47% to 8.65%) per annum. The banker acceptances bear interest at rates ranging from 1.20% to 4.85% (2019 – 2.57% to 5.25%) per annum.

### (b) Term Loans

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	31/12/20 RM'000	Foreign Currency '000	31/12/19 RM'000
<b>Current Term Loans</b>				
Secured – Denominated in Ringgit Malaysia		1,892		2,021
Secured – Denominated in foreign currency	SGD214	651	SGD209	635
Total		<u>2,543</u>		<u>2,656</u>
<b>Non-Current Term Loans</b>				
Secured – Denominated in Ringgit Malaysia		15,719		19,610
Secured – Denominated in foreign currency	SGD2,831	8,594	SGD3,067	9,321
Total		<u>24,313</u>		<u>28,931</u>
Grand Total		<u>26,856</u>		<u>31,587</u>

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## 7. Borrowings and debt securities (Continued)

### (b) Term Loans (continued)

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	26,856	2,543	2,575	7,493	14,245
Total	26,856	2,543	2,575	7,493	14,245

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 3.32% to 5.31% (2019 – 2.38% to 5.35%) per annum.

### (c) Hire purchase liabilities

Details of the Group's hire purchase liabilities as at the end of this reporting period:-

	31/12/20 RM'000	31/12/19 RM'000
Hire Purchase Creditors	2,031	1,755
Less: Interest in suspense	212	144
Balance	1,819	1,611
Repayable within one year	707	708
Repayable one to five years	1,112	903
Balance	1,819	1,611

The finance lease liabilities bear interest at rates ranging from 1.80% to 4.60% (2019 – 1.80% to 4.59%) per annum.

## 8. Material Litigation

Khind Electrical (Malaysia) Sdn Bhd (“KEMSB”), a wholly owned subsidiary of the Company had on 13 July 2015, through its solicitors, filed a winding-up petition against Maha Tenaga Jaya Technology Sdn Bhd (“MTJTSB”) at the High Court of Malaya at Kuala Lumpur as MTJTSB has failed to settle a sum of RM2,036,653.78 to KEMSB being the outstanding amount due and owing for the goods sold and delivered to MTJTSB.

Following the Decision of the Court of Appeal on 12 August 2020, Khind has opt not to appeal against the decision to the Federal Court after taking into consideration on all aspects.

## 9. Dividend

An interim tax exempt dividend of 10 sen per share in respect of the financial year ended 31 December 2020 was announced on 10 November 2020 and paid on 10 December 2020 to the shareholders whose names appear in the Record of Depositors on the entitlement date of 26 November 2020.

# KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2020

## 10. Earnings per share

	Individual Period		Cumulative Period	
	Current Quarter 31.12.20	Preceding year corresponding quarter 31.12.19	Twelve Months to 31.12.20	Twelve Months to 31.12.19
Net profit attributable to ordinary equity holders of the parent (RM'000)	6,320	529	28,509	1,866
Weighted average number of ordinary shares ('000)	40,059	40,059	40,059	40,059
Basic earning per share (sen)	15.78	1.32	71.17	4.66

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

## 11. Profit for the period is arrived at after charging/(crediting):-

	Individual Period		Cumulative Period	
	31.12.20 RM '000	31.12.19 RM '000	Twelve Months to 31.12.20 RM '000	Twelve Months to 31.12.19 RM '000
Depreciation & Amortisation	2,285	4,332	7,510	8,513
Net gain on disposal of property, plant and equipment	(106)	(81)	(47)	(698)
Foreign exchange (gain)/loss	(2)	35	753	910