

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2020

Condensed Consolidated Statement of Comprehensive Income
For the six months period ended 30 June 2020 - Unaudited

	Individual Period		Cumulative Period	
	30 June		30 June	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	117,078	100,305	199,535	178,072
Cost of sales	(80,222)	(68,666)	(137,020)	(121,367)
Gross profit	36,856	31,639	62,515	56,705
Other operating income	2,328	73	19,495	1,246
Interest income	231	53	309	107
Operating expenses	(32,761)	(28,736)	(59,838)	(54,580)
Finance cost	(738)	(1,152)	(1,777)	(2,205)
Share of results of associate	(55)	0	(133)	0
Profit before tax	5,861	1,877	20,571	1,273
Tax expense	(1,723)	(293)	(4,189)	(326)
Net profit for the period	4,138	1,584	16,382	947
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	659	765	1,051	363
Total comprehensive income / (loss) for the period	4,797	2,349	17,433	1,310
Profit attributable to:				
Equity holders of the parent	4,101	1,645	16,366	1,033
Non-controlling interest	37	(61)	16	(86)
Net profit for the period	4,138	1,584	16,382	947
Total comprehensive income attributable to:				
Equity holders of the parent	4,760	2,410	17,417	1,396
Non-controlling interest	37	(61)	16	(86)
Total comprehensive income / (loss) for the period	4,797	2,349	17,433	1,310
Basic earning per share attributable to equity holders of the parent (sen)	10.24	4.11	40.85	2.58

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 June 2020 - Unaudited

	As at 30 June 2020 RM'000	As at 31 December 2019 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	42,520	42,442
Right-of-use assets	20,047	19,422
Investment property	2,627	2,657
Intangible assets	3,901	3,908
Investment in associates	701	835
Deferred Tax Assets	2,467	2,379
	<u>72,263</u>	<u>71,643</u>
<i>Current assets</i>		
Inventories	58,697	74,552
Asset classified as held for sale	0	9,346
Other Investment	15,536	3,803
Current tax assets	1,293	2,712
Trade and other receivables	91,470	69,670
Cash and cash equivalents	55,946	39,829
	<u>222,942</u>	<u>199,912</u>
TOTAL ASSETS	<u>295,205</u>	<u>271,555</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	8,547	7,496
Reserves	100,945	84,579
Total equity attributable to owner of the Company	149,551	132,134
Non-controlling interests	122	78
Total equity	<u>149,673</u>	<u>132,212</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,208	2,366
Loans and borrowings	24,994	29,834
Lease liabilities	495	1,180
	<u>27,697</u>	<u>33,380</u>
<i>Current liabilities</i>		
Loans and borrowings	55,888	55,807
Lease liabilities	4,108	2,668
Trade and other payables	56,320	47,410
Current tax liabilities	1,519	78
	<u>117,835</u>	<u>105,963</u>
Total liabilities	<u>145,532</u>	<u>139,343</u>
TOTAL EQUITY AND LIABILITIES	<u>295,205</u>	<u>271,555</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.73</u>	<u>3.30</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the six months ended 30 June 2020 - Unaudited

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>6 months ended 30 June 2019</u>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	0	363	1,033	(86)	1,310
At 30 June 2019	40,059	7,915	83,746	47	131,767
<u>6 months ended 30 June 2020</u>					
At 1 January 2020	40,059	7,496	84,579	78	132,212
Total comprehensive income / (loss) for the period	0	1,051	16,366	16	17,433
Acquisition of shares in a subsidiary	0	0	0	28	28
At 30 June 2020	40,059	8,547	100,945	122	149,673

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the six months period ended 30 June 2020 - Unaudited

	30 June 2020 RM'000	30 June 2019 RM'000
Profit before taxation	20,571	1,273
Adjustment for :		
Depreciation & amortisation	3,472	2,795
Finance cost	1,777	2,205
Interest income	(309)	(107)
Dividend income	(2)	(4)
Net loss / (gain) on disposal of property, plant and equipment	28	(574)
Net fair value loss / (gain) on financial assets	32	0
Gain on disposal of asset classified as held for sales	(16,382)	0
Share of results of associate	133	0
Operating profit before changes in working capital	9,320	5,588
Changes in working capital :		
Inventories	13,855	6,426
Trade and other receivables	(21,800)	(8,819)
Payables and accruals	10,910	(11,272)
Cash used in operations	12,285	(8,077)
Tax refunded	1,380	532
Tax paid	(2,950)	(1,174)
Net cash generated / (used) in operating activities	10,715	(8,719)
Cash flows from investing activities		
Acquisition of subsidiaries' net assets	25	0
Interest income	309	107
Dividend income	2	4
Acquisition of property, plant and equipment	(2,443)	(1,617)
Acquisition of right-of-use assets	(1,724)	-
Acquisition of other investment	(23,657)	(80)
Acquisition of intangible assets	(51)	(16)
Proceeds from disposal of :		
- asset classified as held for sale	26,000	-
- property, plant and equipment	62	800
- other investments	11,891	794
Net cash generated / (used) in investing activities	10,414	(8)
Cash flows from financing activities		
Finance cost	(1,777)	(2,205)
(Repayment) / Drawdown of bank borrowings	(2,697)	9,738
Drawdown / (Repayment) of lease liabilities	699	422
Net cash generated / (used) from financing activities	(3,775)	7,955
Net increase / (decrease) in cash and cash equivalents	17,354	(772)
Cash and cash equivalents at beginning of financial period	36,574	25,708
Effect of exchange rate changes	1,002	202
Cash and cash equivalents at end of financial period	54,930	25,138
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2020 RM'000	As at 30 June 2019 RM'000
Cash and bank balances	55,946	28,509
Bank overdrafts	(1,016)	(3,371)
	54,930	25,138

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

Notes to the Interim Financial Report

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019.

The following notes explain the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group as at 30 June 2020 are consistent with those adopted in audited financial statements for the year ended 31 December 2019.

The following MFRSs, Amendments to MFRSs and Interpretations are mandatory for the first time for the financial year beginning on or after 1 January 2020:

Amendments to MFRS 9	Financial Instruments – Interest Rate Benchmark Reform
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement – Interest Rate Benchmark Reform
Amendments to MFRS 7	Financial Instruments: Disclosures – Interest Rate Benchmark Reform
Amendment to MFRS 16	Leases – Covid-19-Related Rent Concessions
Amendments to MFRS 4	Insurance Contracts – Extension of the Temporary Exemption from Applying MFRS 9

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022

Amendments to MFRSs	Annual Improvements to MFRS Standards 2018–2020
Amendments to MFRS 3	Business Combinations – Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment – Property, Plant and Equipment—Proceeds before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts—Cost of Fulfilling a Contract

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current

MFRSs, Interpretations and amendments effective date yet to be confirmed

Amendments to MFRS 10	Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

3. Audit qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2019 was not subject to any qualification.

4. Seasonal or cyclical factors

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

5. Unusual items

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6. Changes in estimates

There were no changes in estimates for the financial period under review.

7. Issuance or repayment of debts and equity securities

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

8. Dividend paid

There were no dividends paid in the current quarter.

9. Segment reporting

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

9. Segment reporting (continued)

	Investment holding		Trading & service		Manufacturing		Elimination		Total	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Turnover										
External										
Local	-	-	104,847	77,739	1,292	980	-	-	106,139	78,719
Overseas	-	-	89,572	94,482	3,824	4,871	-	-	93,396	99,353
Internal	4,480	3,357	8,941	7,371	36,612	30,016	(50,033)	(40,744)	-	-
Total revenue	4,480	3,357	203,360	179,592	41,728	35,867	(50,033)	(40,744)	199,535	178,072
Segment results	(1,758)	(2,091)	7,953	4,167	1,163	1,253	(1,568)	42	5,790	3,371
Finance cost									(1,777)	(2,205)
Interest income									309	107
Other income									16,382	-
Share of result of associates									(133)	-
Profit before tax									20,571	1,273
Tax expense									(4,189)	(326)
Net loss									16,382	947

Year 2020 refers to 6 months period ended 30.06.2020 as compare to the corresponding 6 months in the preceding year.

10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

11. Material subsequent events

As at the date of issue of this quarterly report, there were no material events subsequent to the end of this period reported on that have not been reflected in the financial statement for the said period.

12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

13. Contingent liabilities

As at 30.06.2020, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM165.49 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM17.11 million.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

14. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the period under review are as follows:

	30/06/20 RM'000	30/06/19 RM'000
Directors of the Company	532	856
Other key management personnel	2,523	2,989

15. Related party transactions

Transactions with related parties during the period under review are as follows:-

	Transaction value 6 months ended		Balance as at	
	30/06/20 RM'000	30/06/19 RM'000	30/06/20 RM'000	30/06/19 RM'000
<i>Sales to :-</i>				
HSL E & E Corp (M) Sdn Bhd	-	-	14	14

These transactions had been entered into in the normal course of business and had been established under negotiated terms.

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Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Review of Performance

Comparison results of current quarter and previous corresponding quarter

The Group recorded revenue of RM117.08 million for the current quarter under review representing an increase of 16.7% over revenue of RM100.31 million of previous corresponding quarter.

The Group recorded profit before tax of RM5.86 million for the current quarter under review representing an increase of 212% over profit before tax of RM1.88 million of previous corresponding quarter.

Comparison results of current period and previous corresponding period

The Group recorded revenue of RM199.54 million for the current period under review representing an increase of 12.1% over revenue of RM178.07 million of previous corresponding period. The increase was mainly derived from the Trading & Service Division.

The Group recorded profit before tax of RM20.57 million for the current period under review representing an increase of 1,516% over profit before tax of RM1.27 million of previous corresponding period. This was mainly due to the one-off gain on disposal of land by one of the subsidiary and higher contribution from the Trading & Services Division.

The performance of the business segments for the current period is described as below:

1) Investment Holdings Division

The Investment Holdings Division recorded higher revenue as compared to previous corresponding period due to dividend received from subsidiaries. As a result, the division recorded lower loss before tax if compared with previous corresponding period.

2) Trading and Service Division

The revenue in Trading and Service Division recorded an increase of 13.2% as compared to previous corresponding period. Local sales improved by 34.9% contributed by strong demand in the local market. On the other hand, the overseas sales decreased by 5.2% due to weaker economic condition outside Malaysia, however the decline is mitigated by the weakening in local currency.

The division was able to operate during CMCO through tv-shopping and e-commerce channel. As restriction were eased during RMCO, demand on home appliances picked up steadily from May. Hence, the division's results increased significantly by 90.9% as compared to last corresponding period.

3) Manufacturing Division

The revenue in Manufacturing Division has increased by 16.3% as compared to previous corresponding period which is mainly due to the increase in sales from inter-companies.

The division has recorded a profit representing a decrease of 7.3% if compared to previous corresponding period's profit. It is mainly attributed to the higher foreign exchange loss despite better gross margin achieved in the period. The Company continue to focus on improving efficiency and productivity.

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Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

1. Review of Performance (Continued)

Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	30 June		Variance		30 June		Variance	
	2020	2019			2020	2019		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	117,078	100,305	16,773	16.7%	199,535	178,072	21,463	12.1%
Profit before interest and tax	6,368	2,976	3,392	114.0%	22,039	3,371	18,668	553.8%
Profit before tax	5,861	1,877	3,984	212.3%	20,571	1,273	19,298	1515.9%
Profit after tax	4,138	1,584	2,554	161.2%	16,382	947	15,435	1629.9%
Profit attributable to Equity Holders of the Parent	4,101	1,645	2,456	149.3%	16,366	1,033	15,333	1484.3%

Financial review for current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding	Variance	
	30 June 2020	31 March 2020		
	RM'000	RM'000	RM'000	%
Revenue	117,078	82,457	34,621	42.0%
Profit before interest and tax	6,368	15,671	(9,303)	-59.4%
Profit before tax	5,861	14,710	(8,849)	-60.2%
Profit after tax	4,138	12,244	(8,106)	-66.2%
Profit attributable to Equity Holders of the Parent	4,101	12,265	(8,164)	-66.6%

2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM117.08 million for the current quarter under review, representing an increase of 42.0% as compared to RM82.46 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM5.86 million, representing a decrease of 60.2% as compared to the preceding quarter's profit before tax of RM14.71 million. The decrease is mainly due to the recognition of the one-off gain on disposal of land in the preceding quarter.

3. Commentary on prospect

Despite the Covid-19 pandemic, the Board of Directors is pleased with the outstanding performance achieved in the current quarter.

The Board expects the outlook for the year to remain challenging but is confident that the Group will continue to perform well in the coming quarter, primarily driven by the strong demand for electrical home appliances and our marketing strategy focus on home shopping distribution channels, e-commerce and tv shopping channel apart from the offline channels.

Nevertheless, the Group will continue to embark on cost reduction and rationalisation exercises as well as improving operational efficiency and put effort into growing and expanding its international business.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

4. Profit forecast

Not applicable as no profit forecast was published.

5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	30/06/20 RM'000	30/06/19 RM'000	30/06/20 RM'000	30/06/19 RM'000
- Current tax expense	1,756	12	4,434	136
- Deferred tax expense	(33)	281	(245)	190
Total	1,723	293	4,189	326

The group's effective tax rate for the period ended 30 June 2020 is 20.4%.

6. Status of corporate proposals

On 8 November 2019, the Company announced that it has entered into a Sale and Purchase Agreement ("SPA") with Setia Icon Sdn Bhd ("The Purchaser") on 8 November 2019 for the disposal of a piece of vacant freehold land held under H.S.(D) 277346, PT 29362, Mukim Bukit Raja, Daerah Petaling, Negeri Selangor, measuring an area of approximately 6,070.30 square metres for a total cash consideration of RM26,000,000.00 only ("Proposed Disposal").

Pursuant to the SPA, the Company had received the sum of RM1,820,000.00, being payment of the initial earnest deposit together with the balance of deposit. A sum of RM780,000.00 being 3% of the purchase price was retained by the Purchaser's solicitors, as stakeholders for the purpose of the real property gains tax chargeable in respect of the sale and purchase in accordance with Section 21B of the Real Property Gains Tax Act 1976.

The Purchaser had remitted the redemption sum to the chargee and the Company had received the balance purchase price from the Purchaser. The Proposed Disposal has been completed on 9 March 2020.

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Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

7. Borrowings and debt securities

(a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	30/06/20 RM'000	Foreign Currency '000	31/12/19 RM'000
Bank Overdrafts				
Secured		297		287
Unsecured		719		2,968
Banker Acceptances				
Unsecured – denominated in Ringgit Malaysia		36,667		31,226
Unsecured – denominated in foreign currency	SGD2,042	6,272	SGD1,725	5,242
Revolving Credit				
Denominated in Ringgit Malaysia		7,458		9,985
Denominated in foreign currency	SGD500	1,536	SGD900	2,735
Total		<u>52,949</u>		<u>52,443</u>

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates 6.22% to 8.14% (2019 – 7.47% to 8.65%) per annum. The banker acceptances bear interest at rates ranging from 1.60% to 4.75% (2019 – 2.57% to 5.25%) per annum.

(b) Term Loans

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	30/06/20 RM'000	Foreign Currency '000	31/12/19 RM'000
Current Term Loans				
Secured – Denominated in Ringgit Malaysia		1,560		2,021
Secured – Denominated in foreign currency	SGD212	651	SGD209	635
Total		<u>2,211</u>		<u>2,656</u>
Non-Current Term Loans				
Secured – Denominated in Ringgit Malaysia		15,059		19,610
Secured – Denominated in foreign currency	SGD2,953	9,070	SGD3,067	9,321
Total		<u>24,129</u>		<u>28,931</u>
Grand Total		<u>26,340</u>		<u>31,587</u>

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Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

7. Borrowings and debt securities (Continued)

(b) Term Loans (continued)

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	26,340	2,211	2,597	7,411	14,121
Total	26,340	2,211	2,597	7,411	14,121

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 3.57% to 5.31% (2019 – 2.38% to 5.35%) per annum.

(c) Hire purchase liabilities

Details of the Group's hire purchase liabilities as at the end of this reporting period:-

	30/06/20 RM'000	31/12/19 RM'000
Hire Purchase Creditors	1,721	1,755
Less: Interest in suspense	128	144
Balance	1,593	1,611
Repayable within one year	728	708
Repayable one to five years	865	903
Balance	1,593	1,611

The finance lease liabilities bear interest at rates ranging from 1.80% to 4.59% (2019 – 1.80% to 4.59%) per annum.

8. Material Litigation

Khind Electrical (Malaysia) Sdn Bhd (“KEMSB”), a wholly owned subsidiary of the Company had on 13 July 2015, through its solicitors, filed a winding-up petition against Maha Tenaga Jaya Technology Sdn Bhd (“MTJTSB”) at the High Court of Malaya at Kuala Lumpur as MTJTSB has failed to settle a sum of RM2,036,653.78 to KEMSB being the outstanding amount due and owing for the goods sold and delivered to MTJTSB.

Subsequent to the 1st quarter results announced on 29 May 2020, both parties have informed the Court during the case management on 21 July 2020 that their respective Written Submissions have been filed to the Court, and the papers are in order.

During the Hearing on 12 August 2020, the Court of Appeal has delivered the Decision as follows: -

- Mr. Manoharan A/L Veera Perumal's Appeal is allowed with cost of RM20,000.00 to be paid by KEMSB to Mr. Manoharan A/L Veera Perumal;
- The High Court's Decision against Mr. Manoharan A/L Veera Perumal is set aside; and

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Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 June 2020

8. Material Litigation (Continued)

3. KEMSB's Cross Appeal (on the RM500,000 limit) is dismissed.

Following the Decision, Khind has opt not to appeal against the Decision of the Court of Appeal to the Federal Court after taking into consideration on all aspects.

9. Dividend

The Board of Directors does not recommend any interim dividend for the current financial year to date.

10. Earnings per share

	Individual Period		Cumulative Period	
	Current Quarter 30.06.20	Preceding year corresponding quarter 30.06.19	Six Months to 30.06.20	Six Months to 30.06.19
Net profit attributable to ordinary equity holders of the parent (RM'000)	4,101	1,645	16,366	1,033
Weighted average number of ordinary shares ('000)	40,059	40,059	40,059	40,059
Basic earning per share (sen)	10.24	4.11	40.85	2.58

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

11. Profit for the period is arrived at after charging/(crediting):-

	Individual Period		Cumulative Period	
	30.06.20 RM '000	30.06.19 RM '000	Six Months to 30.06.20 RM '000	Six Months to 30.06.19 RM '000
Depreciation & Amortisation	1,696	1,438	3,472	2,795
Net gain on disposal of property, plant and equipment	76	-	28	(574)
Foreign exchange (gain)/loss	655	259	529	368