

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2019

Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 December 2019 - Unaudited

	Individual Period		Cumulative Period	
	31 December		31 December	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Revenue	92,545	86,960	363,202	348,698
Cost of sales	(63,566)	(60,786)	(248,309)	(237,869)
Gross profit	28,979	26,174	114,893	110,829
Other operating income	469	953	4,050	2,270
Interest income	80	78	246	245
Operating expenses	(27,502)	(25,496)	(111,578)	(105,138)
Finance cost	(1,199)	(891)	(4,649)	(4,051)
Share of results of associates	(51)	0	(95)	0
Profit before tax	776	818	2,867	4,155
Tax expense	(176)	(855)	(1,061)	(2,544)
Net profit for the period	600	(37)	1,806	1,611
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(190)	6	(48)	140
Total comprehensive income / (loss) for the period	410	(31)	1,758	1,751
Profit attributable to:				
Equity holders of the parent	524	(166)	1,861	1,578
Non-controlling interest	76	129	(55)	33
Net profit for the period	600	(37)	1,806	1,611
Total comprehensive income attributable to:				
Equity holders of the parent	334	(160)	1,813	1,718
Non-controlling interest	76	129	(55)	33
Total comprehensive income / (loss) for the period	410	(31)	1,758	1,751
Basic earning per share attributable to equity holders of the parent (sen)	1.31	(0.41)	4.65	3.94

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2019 - Unaudited

	As at 31 December 2019 RM'000	As at 31 December 2018 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	56,939	63,729
Prepaid lease payments	1,262	1,306
Right-of-use assets	2,716	0
Investment property	2,657	2,719
Investment in associates	835	0
Intangible assets	4,002	3,953
Inventories	0	6,336
Deferred Tax Assets	2,380	2,014
	<u>70,791</u>	<u>80,057</u>
<i>Current assets</i>		
Inventories	73,822	91,250
Other Investment	3,803	1,011
Trade and other receivables	68,552	69,640
Current tax assets	2,713	2,563
Cash and cash equivalents	39,272	28,006
Assets classified as held for sale	10,293	0
	<u>198,455</u>	<u>192,470</u>
TOTAL ASSETS	<u>269,246</u>	<u>272,527</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,504	7,552
Reserves	84,574	82,713
Total equity attributable to owner of the Company	132,137	130,324
Non-controlling interests	78	133
Total equity	<u>132,215</u>	<u>130,457</u>
<i>Non Current liabilities</i>		
Borrowings	30,630	32,962
Lease liabilities	1,072	0
Deferred tax liabilities	2,366	2,353
	<u>34,068</u>	<u>35,315</u>
<i>Current liabilities</i>		
Trade and other payables	45,151	53,669
Lease liabilities	1,684	0
Loans and borrowings	56,050	53,013
Current tax liabilities	78	73
	<u>102,963</u>	<u>106,755</u>
Total liabilities	<u>137,031</u>	<u>142,070</u>
TOTAL EQUITY AND LIABILITIES	<u>269,246</u>	<u>272,527</u>
 Net assets per share attributable to equity holders of the parent (RM)	 <u>3.30</u>	 <u>3.25</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2019 - Unaudited

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>12 months ended 31 December 2018</u>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive income / (loss) for the period	0	140	1,578	33	1,751
At 31 December 2018	40,059	7,552	82,713	133	130,457
<u>12 months ended 31 December 2019</u>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	0	(48)	1,861	(55)	1,758
At 31 December 2019	40,059	7,504	84,574	78	132,215

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2019 - Unaudited

	31 December 2019 RM'000	31 December 2018 RM'000
Profit before taxation	2,867	4,155
Adjustment for :		
Depreciation & amortisation	5,435	5,409
Amortisation of right-of-use assets	3,043	0
Finance cost	4,649	4,051
Interest income	(246)	(245)
Net gain on disposal of property, plant and equipment	(698)	(26)
Net fair value loss / (gain) on financial assets	(31)	104
Dividend income	(21)	(7)
Gain on disposal of other investments	(3)	0
Unrealised foreign exchange loss / (gain)	(90)	(5)
Loss on disposal of subsidiaries	103	0
Goodwill written off	(94)	0
Gain on non-operating activities	(1,974)	0
Movement in assets held for sale	(293)	0
Movement in right-of-use assets	(5,714)	0
Share of results of associates	95	0
Operating profit before changes in working capital	7,028	13,436
Changes in working capital :		
Inventories	17,428	(15,608)
Trade and other receivables	1,088	(3,314)
Payables and accruals	(5,762)	2,753
Cash used in operations	19,782	(2,733)
Tax refunded	636	211
Tax paid	(2,123)	(2,218)
Net cash generated / (used) in operating activities	18,295	(4,740)
Cash flows from investing activities		
Investment in associates	(930)	0
Interest income	246	245
Dividend income	21	7
Acquisition of property, plant and equipment	(2,526)	(3,449)
Acquisition of other investments	(4,294)	(24)
Acquisition of intangible assets	(67)	(258)
Proceeds from disposal of :		
- property, plant and equipment	1,056	61
- other investments	1,536	1,676
Proceeds from non-operating activities	1,974	0
Net cash generated / (used) in investing activities	(2,984)	(1,742)
Cash flows from financing activities		
Dividend paid to shareholders	0	(401)
Finance cost	(4,649)	(4,051)
Drawdown/(Repayment) of bank borrowings	(497)	5,182
Drawdown/(Repayment) of finance lease liabilities	205	(872)
Net cash generated / (used) from financing activities	(4,941)	(142)
Net increase / (decrease) in cash and cash equivalents	10,370	(6,624)
Cash and cash equivalents at beginning of financial period	25,708	32,215
Effect of exchange rate changes	(61)	117
Cash and cash equivalents at end of financial period	36,017	25,708
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2019 RM'000	As at 31 December 2018 RM'000
Cash and bank balances	39,272	28,006
Bank overdrafts	(3,255)	(2,298)
	36,017	25,708

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

Notes to the Interim Financial Report

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2018.

The following notes explain the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group as at 31 December 2019 are consistent with those adopted in audited financial statements for the year ended 31 December 2018.

The following MFRSs, Amendments to MFRSs and Interpretations are mandatory for the first time for the financial year beginning on or after 1 January 2019:

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Financial Instruments (2014) – Prepayment Features with Negative Compensation
Amendments to MFRS 128	Investment in Associates and Joint Ventures – Long-term Interests in Associates and Joint Ventures
Amendments to MFRS 3	Business Combinations – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 11	Joint Arrangements – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 112	Income Taxes – Income Tax Consequences of Payments on Financial Instruments Classified as Equity (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 123	Borrowing Costs – Borrowing Costs Eligible for Capitalisation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 119	Employee Benefits – Plan Amendment, Curtailment or Settlement

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020

Amendments to MFRS 9	Financial Instruments – Interest Rate Benchmark Reform
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement – Interest Rate Benchmark Reform
Amendments to MFRS 7	Financial Instruments: Disclosures – Interest Rate Benchmark Reform

MFRSs, Interpretations and amendments effective date yet to be confirmed

Amendments to MFRS 10	Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

3. Audit qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2018 was not subject to any qualification.

4. Seasonal or cyclical factors

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

5. Unusual items

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6. Changes in estimates

There were no changes in estimates for the financial period under review.

7. Issuance or repayment of debts and equity securities

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

8. Dividend paid

There were no dividends paid in the current quarter.

9. Segment reporting

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

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9. Segment reporting (continued)

	Investment holding		Trading & service		Manufacturing		Elimination		Total	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Turnover										
External										
Local	-	-	164,128	172,424	2,647	5,024	-	-	166,775	177,448
Overseas	-	-	187,471	165,533	8,956	5,717	-	-	196,427	171,250
Internal	11,353	11,073	14,525	12,159	61,955	58,675	(87,833)	(81,907)	-	-
Total revenue	11,353	11,073	366,124	350,116	73,558	69,416	(87,833)	(81,907)	363,202	348,698
Segment results	1,479	1,294	8,588	11,254	1,700	1,358	(4,497)	(5,945)	7,270	7,961
Finance cost									(4,649)	(4,051)
Interest income									246	245
Profit before tax									2,867	4,155
Tax										
(expense)/profit									(1,061)	(2,544)
Net loss									1,806	1,611

Year 2019 refers to 12 months period ended 31.12.2019 as compare to the corresponding 12 months in the preceding year.

10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

11. Material subsequent events

As at the date of issue of this quarterly report, there were no material events subsequent to the end of this period reported on that have not been reflected in the financial statement for the said period.

12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

13. Contingent liabilities

As at 31.12.2019, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM163.33 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM5.17 million.

14. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the period under review are as follows:

	31/12/19 RM'000	31/12/18 RM'000
Directors of the Company	1,647	1,660
Other key management personnel	5,491	5,862

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

15. Related party transactions

Transactions with related parties during the period under review are as follows:-

	Transaction value 12 months ended		Balance as at	
	31/12/19 RM'000	31/12/18 RM'000	31/12/19 RM'000	31/12/18 RM'000
<i>Sales to :-</i>				
HSL E & E Corp (M) Sdn Bhd	-	-	14	14

These transactions had been entered into in the normal course of business and had been established under negotiated terms.

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Review of Performance

Comparison results of current quarter and previous corresponding quarter

The Group recorded revenue of RM92.55 million for the current quarter under review representing an increase of 6.4% over revenue of RM86.96 million of previous corresponding quarter.

The Group recorded profit before tax of RM0.78 million for the current quarter under review representing a decrease of 5.1% over profit before tax of RM0.82 million of previous corresponding quarter.

Comparison results of current period and previous corresponding period

The Group recorded revenue of RM363.20 million for the current period under review representing an increase of 4.1% over revenue of RM348.70 million of previous corresponding period.

The Group recorded profit before tax of RM2.87 million for the current period under review representing a decrease of 31.0% over profit before tax of RM4.16 million of previous corresponding period.

The performance of the business segments for the current period is described as below:

1) Investment Holdings Division

The Investment Holdings Division recorded higher revenue as compared to previous corresponding period due to higher dividend received from subsidiaries. As a result, the division recorded higher profit before tax if compared with previous corresponding period.

2) Trading and Service Division

The revenue in Trading and Service Division recorded an increase of 4.6% as compared to previous corresponding period. Overseas sales improved by 13.3% mainly contributed by both Singapore and Dubai subsidiaries, further amplified by the weakening in local currency. On the other hand, the local sales decreased by 4.8% due to weaker demand in the local market.

However, the division's results decreased by 23.7% as compared to last corresponding period due to the deteriorating margin in the competitive local market.

3) Manufacturing Division

The revenue in Manufacturing Division has increased by 6.0% as compared to previous corresponding period which is mainly due to the improvement in sales from overseas market.

The division has recorded a higher profit representing an increase of 25.2% if compared to previous corresponding period. It is mainly attributed to higher sales and better cost management. The Company continue to focus on improving efficiency and productivity.

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

1. Review of Performance (Continued)

Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	31 December		Variance		31 December		Variance	
	2019	2018			2019	2018		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	92,545	86,960	5,585	6.4%	363,202	348,698	14,504	4.2%
Profit before interest and tax	1,895	1,631	264	16.2%	7,270	7,961	(691)	-8.7%
Profit before tax	776	818	(42)	-5.1%	2,867	4,155	(1,288)	-31.0%
Profit after tax	600	(37)	637	-1721.6%	1,806	1,611	195	12.1%
Profit attributable to Equity Holders of the Parent	524	(166)	690	-415.7%	1,861	1,578	283	17.9%

Financial review for current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding	Variance	
	31 December 2019	30 September 2019		
	RM'000	RM'000	RM'000	%
Revenue	92,545	92,585	(40)	0.0%
Profit before interest and tax	1,895	2,004	(109)	-5.4%
Profit before tax	776	818	(42)	-5.1%
Profit after tax	600	259	341	131.7%
Profit attributable to Equity Holders of the Parent	524	304	220	72.4%

2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM92.55 million for the current quarter under review, representing a slight decrease as compared to RM92.59 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM0.78 million, representing a decrease of 5.1% as compared to the preceding quarter's profit before tax of RM0.82 million.

3. Commentary on prospect

The Board expects the Group's outlook for the next financial year to remain challenging in view of the intense competition and weak economic environment due to the implication of the Covid-19 outbreak that would affect the Company's revenue and operating margin. Nevertheless, the Group will continue to embark on cost reduction and rationalisation exercises as well as improving operational efficiency. In addition, the Group will put more effort into growing and expanding its international business.

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

4. Profit forecast

Not applicable as no profit forecast was published.

5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	31/12/19 RM'000	31/12/18 RM'000	31/12/19 RM'000	31/12/18 RM'000
- Current tax expense	459	230	1,413	2,567
- Deferred tax expense	(283)	625	(352)	(23)
Total	176	855	1,061	2,544

The group's effective tax rate for the period ended 31 December 2019 is 37.0%.

6. Status of corporate proposals

On 8 November 2019, the Company announced that it has entered into a Sale and Purchase Agreement ("SPA") with Setia Icon Sdn Bhd ("The Purchaser") on 8 November 2019 for the disposal of a piece of vacant freehold land held under H.S.(D) 277346, PT 29362, Mukim Bukit Raja, Daerah Petaling, Negeri Selangor, measuring an area of approximately 6,070.30 square metres for a total cash consideration of RM26,000,000.00 only ("Proposed Disposal").

Pursuant to the SPA, the Company had received the sum of RM1,820,000.00, being payment of the initial earnest deposit together with the balance of deposit. A sum of RM780,000.00 being 3% of the purchase price was retained by the Purchaser's solicitors, as stakeholders for the purpose of the real property gains tax chargeable in respect of the sale and purchase in accordance with Section 21B of the Real Property Gains Tax Act 1976.

The Purchaser had remitted the redemption sum to the chargee and the Company is currently awaiting the release of the balance purchase price from the Purchaser. The completion period shall fall on 10 March 2020.

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

7. Borrowings and debt securities

(a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	31/12/19 RM'000	Foreign Currency '000	31/12/18 RM'000
Bank Overdrafts				
Secured		287		299
Unsecured		2,968		1,999
Banker Acceptances				
Unsecured – denominated in Ringgit Malaysia		31,226		28,721
Unsecured – denominated in foreign currency	SGD1,725	5,242	SGD1,623	4,921
Revolving Credit				
Denominated in Ringgit Malaysia		9,985		10,759
Denominated in foreign currency	SGD900	2,735	SGD900	2,729
Total		<u>52,443</u>		<u>49,428</u>

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates 7.22% to 8.39% (2018 – 7.47% to 8.65%) per annum. The banker acceptances bear interest at rates ranging from 3.15% to 5.11% (2018 – 1.70% to 5.25%) per annum.

(b) Term Loans

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	31/12/19 RM'000	Foreign Currency '000	31/12/18 RM'000
Current Term Loans				
Secured – Denominated in Ringgit Malaysia		2,021		1,973
Secured – Denominated in foreign currency	SGD209	635	SGD203	615
Total		<u>2,656</u>		<u>2,588</u>
Non-Current Term Loans				
Secured – Denominated in Ringgit Malaysia		19,610		21,584
Secured – Denominated in foreign currency	SGD3,067	9,321	SGD3,275	9,931
Total		<u>28,931</u>		<u>31,515</u>
Grand Total		<u>31,587</u>		<u>34,103</u>

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

7. Borrowings and debt securities (Continued)

(b) Term Loans (continued)

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	31,587	2,656	2,755	8,457	17,719
Total	31,587	2,656	2,755	8,457	17,719

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 4.57% to 5.38% (2018 – 2.38% to 5.38%) per annum.

(c) Finance lease liabilities

Details of the Group's finance lease liabilities as at the end of this reporting period:-

	31/12/19 RM'000	31/12/18 RM'000
Hire Purchase Creditors	2,917	2,661
Less: Interest in suspense	267	217
Balance	2,650	2,444
Repayable within one year	951	997
Repayable one to five years	1,699	1,447
Balance	2,650	2,444

The finance lease liabilities bear interest at rates ranging from 1.80% to 4.59% (2018 – 1.80% to 5.89%) per annum.

8. Material Litigation

Khind Electrical (Malaysia) Sdn Bhd ("KEMSB"), a wholly owned subsidiary of the Company had on 13 July 2015, through its solicitors, filed a winding-up petition against Maha Tenaga Jaya Technology Sdn Bhd ("MTJTTSB") at the High Court of Malaya at Kuala Lumpur as MTJTTSB has failed to settle a sum of RM2,036,653.78 to KEMSB being the outstanding amount due and owing for the goods sold and delivered to MTJTTSB.

Subsequent to the 3rd quarter results announced on 20 Nov 2019, the Court had fixed the next Case Management on 9 January 2020, for the Appellants to file in the Supplementary Appeal Records pending the Grounds of Judgement to be finalised and issued by the Learned High Court Judge.

The First Appellants' solicitors has informed the Court that the First Appellant (Mr. Manoharan A/L Veera Perumal) will proceed with the Appeal without legal representation. Meanwhile, the Second Appellant (Mr. Vasudevan A/L Periasamy) will withdraw his Appeal. The Learned Registrar then directed and/or fixed the Second Appellant (Mr. Vasudevan A/L Periasamy) to file Notice of Discontinuance before the next Case Management which has been fixed on 7 February 2020.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2019

8. Material Litigation (Continued)

Subsequently, the Learned Registrar directed Mr. Vasudevan A/L Periasamy through his solicitors to file the Notice of Discontinuance on 7 February 2020; and Mr. Manoharan A/L Veera Perumal and KEMSB are to exchange and file to the Court their respective Written Submission on or before 20 March 2020.

The next Case Management has been fixed on 30 March 2020 and the actual Hearing for Mr. Manoharan A/L Veera Perumal's Appeal and KEMSB's Cross Appeal has been fixed on 6 April 2020.

9. Dividend

The Board of Directors does not recommend any interim dividend for the current financial year to date.

10. Earnings per share

	Individual Period		Cumulative Period	
	Current Quarter 31.12.19	Preceding year corresponding quarter 31.12.18	Twelve Months to 31.12.19	Twelve Months to 31.12.18
Net profit attributable to ordinary equity holders of the parent (RM'000)	524	(166)	1,861	1,578
Weighted average number of ordinary shares ('000)	40,059	40,059	40,059	40,059
Basic earning per share (sen)	1.31	(0.41)	4.65	3.94

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

11. Profit for the period is arrived at after charging/(crediting):-

	Individual Period		Cumulative Period	
	31.12.19 RM '000	31.12.18 RM '000	Twelve Months to 31.12.19 RM '000	Twelve Months to 31.12.18 RM '000
Depreciation & Amortisation	1,254	1,336	5,435	5,409
Net gain on disposal of property, plant and equipment	(81)	(7)	(698)	(26)
Foreign exchange loss / (gain)	35	229	910	573