

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2019

Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2019 - Unaudited

	Individual Period		Cumulative Period	
	30 September		30 September	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Revenue	92,585	97,046	270,657	261,738
Cost of sales	(63,376)	(65,490)	(184,743)	(177,083)
Gross profit	29,209	31,556	85,914	84,655
Other operating income	2,335	(158)	3,581	1,317
Interest income	59	44	166	167
Operating expenses	(29,496)	(28,269)	(84,076)	(79,642)
Finance cost	(1,245)	(1,137)	(3,450)	(3,160)
Share of results of associates	(44)	0	(44)	0
Profit before tax	818	2,036	2,091	3,337
Tax expense	(559)	(1,018)	(885)	(1,689)
Net profit for the period	259	1,018	1,206	1,648
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(221)	1,040	142	134
Total comprehensive income / (loss) for the period	38	2,058	1,348	1,782
Profit attributable to:				
Equity holders of the parent	304	1,021	1,337	1,744
Non-controlling interest	(45)	(3)	(131)	(96)
Net profit for the period	259	1,018	1,206	1,648
Total comprehensive income attributable to:				
Equity holders of the parent	83	2,061	1,479	1,878
Non-controlling interest	(45)	(3)	(131)	(96)
Total comprehensive income / (loss) for the period	38	2,058	1,348	1,782
Basic earning per share attributable to equity holders of the parent (sen)	0.76	2.55	3.34	4.35

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 September 2019 - Unaudited

	As at 30 September 2019 RM'000	As at 31 December 2018 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	61,680	63,729
Prepaid lease payments	1,265	1,306
Investment property	2,673	2,719
Investment in associates	887	0
Intangible assets	3,931	3,953
Deferred Tax Assets	1,901	2,014
	<u>72,337</u>	<u>73,721</u>
<i>Current assets</i>		
Other Investment	1,191	1,011
Trade and other receivables	67,796	69,640
Inventories	88,249	97,586
Current tax assets	3,038	2,563
Cash and cash equivalents	38,083	28,006
	<u>198,357</u>	<u>198,806</u>
TOTAL ASSETS	<u>270,694</u>	<u>272,527</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,696	7,554
Reserves	84,048	82,711
Total equity attributable to owner of the Company	<u>131,803</u>	<u>130,324</u>
Non-controlling interests	1	132
Total equity	<u>131,804</u>	<u>130,456</u>
<i>Non Current liabilities</i>		
Borrowings	31,498	32,962
Deferred tax liabilities	2,171	2,353
	<u>33,669</u>	<u>35,315</u>
<i>Current liabilities</i>		
Trade and other payables	41,186	53,669
Loans and borrowings	63,952	53,013
Current tax liabilities	83	74
	<u>105,221</u>	<u>106,756</u>
Total liabilities	<u>138,890</u>	<u>142,071</u>
TOTAL EQUITY AND LIABILITIES	<u>270,694</u>	<u>272,527</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.29</u>	<u>3.25</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2019 - Unaudited

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>9 months ended 30 September 2018</u>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive income / (loss) for the period	0	134	1,744	(96)	1,782
At 30 September 2018	40,059	7,546	82,879	4	130,488
<u>9 months ended 30 September 2019</u>					
At 1 January 2019	40,059	7,554	82,711	132	130,456
Total comprehensive income / (loss) for the period	0	142	1,337	(131)	1,348
At 30 September 2019	40,059	7,696	84,048	1	131,804

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2019 - Unaudited

	30 September 2019 RM'000	30 September 2018 RM'000
Profit before taxation	2,091	3,337
Adjustment for :		
Depreciation & amortisation	4,181	4,073
Finance cost	3,450	3,160
Interest income	(166)	(167)
Net gain on disposal of property, plant and equipment	(617)	(19)
Net fair value loss / (gain) on financial assets	(26)	67
Dividend income	(10)	(5)
Gain on disposal on other investments	(3)	0
Gain on non-operating activities	(1,970)	0
Share of results of associates	44	0
Operating profit before changes in working capital	6,974	10,446
Changes in working capital :		
Inventories	9,337	(16,493)
Trade and other receivables	1,844	(18,572)
Payables and accruals	(12,483)	6,593
Cash used in operations	5,672	(18,026)
Tax refunded	532	15
Tax paid	(1,868)	(2,061)
Net cash used in operating activities	4,336	(20,072)
Cash flows from investing activities		
Investment in associates	(930)	0
Interest income	166	167
Dividend income	10	5
Acquisition of property, plant and equipment	(2,227)	(3,523)
Acquisition of other investments	(983)	(23)
Acquisition of intangible assets	(61)	(148)
Proceeds from disposal of :		
- property, plant and equipment	884	33
- other investments	832	1,477
Proceeds from non-operating activities	1,970	0
Net cash used in investing activities	(339)	(2,012)
Cash flows from financing activities		
Dividend paid to shareholders	0	(401)
Finance cost	(3,450)	(3,160)
Drawdown/(Repayment) of bank borrowings	9,212	22,204
Drawdown/(Repayment) of finance lease liabilities	474	(597)
Net cash generated from financing activities	6,236	18,046
Net (decrease) / increase in cash and cash equivalents	10,233	(4,038)
Cash and cash equivalents at beginning of financial period	25,708	32,215
Effect of exchange rate changes	48	126
Cash and cash equivalents at end of financial period	35,989	28,303
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2019 RM'000	As at 30 September 2018 RM'000
Cash and bank balances	38,083	30,176
Bank overdrafts	(2,094)	(1,873)
	35,989	28,303

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

Notes to the Interim Financial Report

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2018.

The following notes explain the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group as at 30 September 2019 are consistent with those adopted in audited financial statements for the year ended 31 December 2018.

The following MFRSs, Amendments to MFRSs and Interpretations are mandatory for the first time for the financial year beginning on or after 1 January 2019:

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Financial Instruments (2014) – Prepayment Features with Negative Compensation
Amendments to MFRS 128	Investment in Associates and Joint Ventures – Long-term Interests in Associates and Joint Ventures
Amendments to MFRS 3	Business Combinations – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 11	Joint Arrangements – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 112	Income Taxes – Income Tax Consequences of Payments on Financial Instruments Classified as Equity (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 123	Borrowing Costs – Borrowing Costs Eligible for Capitalisation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 119	Employee Benefits – Plan Amendment, Curtailment or Settlement

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020

Amendments to MFRS 9	Financial Instruments – Interest Rate Benchmark Reform
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement – Interest Rate Benchmark Reform
Amendments to MFRS 7	Financial Instruments: Disclosures – Interest Rate Benchmark Reform

MFRSs, Interpretations and amendments effective date yet to be confirmed

Amendments to MFRS 10	Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
-----------------------	--

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

3. Audit qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2018 was not subject to any qualification.

4. Seasonal or cyclical factors

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

5. Unusual items

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6. Changes in estimates

There were no changes in estimates for the financial period under review.

7. Issuance or repayment of debts and equity securities

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

8. Dividend paid

There were no dividends paid in the current quarter.

9. Segment reporting

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

9. Segment reporting (continued)

	Investment holding		Trading & service		Manufacturing		Elimination		Total	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Turnover										
External										
Local	-	-	120,359	129,497	2,156	2,557	-	-	122,515	132,054
Overseas	-	-	140,731	124,389	7,411	5,295	-	-	148,142	129,684
Internal	5,228	5,479	11,327	8,983	47,572	48,101	(64,127)	(62,563)	-	-
Total revenue	5,228	5,479	272,417	262,869	57,139	55,953	(64,127)	(62,563)	270,657	261,738
Segment results	(2,836)	(2,608)	6,657	8,723	1,467	224	87	(9)	5,375	6,330
Finance cost									(3,450)	(3,160)
Interest income									166	167
Loss before tax									2,091	3,337
Tax										
(expense)/profit									(885)	(1,689)
Net loss									1,206	1,648

Year 2019 refers to 9 months period ended 30.09.2019 as compare to the corresponding 9 months in the preceding year.

10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

11. Material subsequent events

On 8 November 2019, the Company announced that it has entered into a Sale and Purchase Agreement with Setia Icon Sdn Bhd on 8 November 2019 for the disposal of a piece of vacant freehold land held under H.S.(D) 277346, PT 29362, Mukim Bukit Raja, Daerah Petaling, Negeri Selangor, measuring an area of approximately 6,070.30 square metres for a total cash consideration of RM26,000,000.00 only.

12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

13. Contingent liabilities

As at 30.09.2019, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM163.31 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM2.48 million.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

14. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the period under review are as follows:

	30/09/19 RM'000	30/09/18 RM'000
Directors of the Company	1,252	1,264
Other key management personnel	4,183	4,485

15. Related party transactions

Transactions with related parties during the period under review are as follows:-

	Transaction value 9 months ended		Balance as at	
	30/09/19 RM'000	30/09/18 RM'000	30/09/19 RM'000	30/09/18 RM'000
<i>Sales to :-</i>				
HSL E & E Corp (M) Sdn Bhd	-	-	14	14

These transactions had been entered into in the normal course of business and had been established under negotiated terms.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Review of Performance

Comparison results of current quarter and previous corresponding quarter

The Group recorded revenue of RM92.59 million for the current quarter under review representing a decrease of 4.6% over revenue of RM97.05 million of previous corresponding quarter.

The Group recorded profit before tax of RM0.82 million for the current quarter under review representing a decrease of 59.8% over profit before tax of RM2.04 million of previous corresponding quarter.

Comparison results of current period and previous corresponding period

The Group recorded revenue of RM270.66 million for the current period under review representing an increase of 3.4% over revenue of RM261.74 million of previous corresponding period.

The Group recorded profit before tax of RM2.09 million for the current period under review representing a decrease of 37.3% over profit before tax of RM3.34 million of previous corresponding period.

The performance of the business segments for the current period is described as below:

1) Investment Holdings Division

The Investment Holdings Division recorded lower revenue as compared to previous corresponding period due to lower management fees received from subsidiaries. As a result, this division's recorded higher loss before tax if compared with previous corresponding period.

2) Trading and Service Division

The revenue in Trading and Service Division recorded an increase of 3.6% as compared to previous corresponding period. Overseas sales improved by 13.1% mainly contributed by both Singapore and Dubai subsidiaries, further amplified by the weakening in local currency. On the other hand, the local sales decreased by 7.1% due to weaker demand in the local market.

However, the division's results decreased by 23.7% as compared to last corresponding period due to the deteriorating margin in the competitive local market.

3) Manufacturing Division

The revenue in Manufacturing Division has increased by 2.1% as compared to previous corresponding period which is mainly due to the improvement in sales from overseas market.

The division has recorded a profit representing a significant increase of 555.5% if compared to previous corresponding period. It is mainly attributed to higher sales and better cost management. The Company continue to focus on improving efficiency and productivity.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

1. Review of Performance (Continued)

Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	30 September		Variance		30 September		Variance	
	2019	2018			2019	2018		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	92,585	97,046	(4,461)	-4.6%	270,657	261,738	8,919	3.4%
Profit before interest and tax	2,004	3,129	(1,125)	-36.0%	5,375	6,330	(955)	-15.1%
Profit before tax	818	2,036	(1,218)	-59.8%	2,091	3,337	(1,246)	-37.3%
Profit after tax	259	1,018	(759)	-74.6%	1,206	1,648	(442)	-26.8%
Profit attributable to Equity Holders of the Parent	304	1,021	(717)	-70.2%	1,337	1,744	(407)	-23.3%

Financial review for current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding	Variance	
	30 September 2019	30 June 2019		
	RM'000	RM'000	RM'000	%
Revenue	92,585	100,305	(7,720)	-7.7%
Profit before interest and tax	2,004	2,976	(972)	-32.7%
Profit before tax	818	1,877	(1,059)	-56.4%
Profit after tax	259	1,584	(1,325)	-83.6%
Profit attributable to Equity Holders of the Parent	304	1,645	(1,341)	-81.5%

2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM92.59 million for the current quarter under review, representing a decrease of 7.7% as compared to RM100.31 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM0.82 million, representing a significant decrease of 56.4% as compared to the preceding quarter's profit before tax of RM1.88 million.

3. Commentary on prospect

The Board expects the Group's outlook for the year to remain challenging in view of the stiff competition that would affect the Company's pricing power. Nevertheless, the Group will continue to embark on cost reduction and rationalisation exercises as well as improving operational efficiency. In addition, the Group will put more effort into growing and expanding its international business.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

4. Profit forecast

Not applicable as no profit forecast was published.

5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	30/09/19 RM'000	30/09/18 RM'000	30/09/19 RM'000	30/09/18 RM'000
- Current tax expense	818	1,552	954	2,337
- Deferred tax expense	(259)	(534)	(69)	(648)
Total	559	1,018	885	1,689

The group's effective tax rate for the period ended 30 June 2019 is 42.3%.

6. Status of corporate proposals

On 8 November 2019, the Company announced that it has entered into a Sale and Purchase Agreement ("SPA") with Setia Icon Sdn Bhd ("The Purchaser") on 8 November 2019 for the disposal of a piece of vacant freehold land held under H.S.(D) 277346, PT 29362, Mukim Bukit Raja, Daerah Petaling, Negeri Selangor, measuring an area of approximately 6,070.30 square metres for a total cash consideration of RM26,000,000.00 only ("Proposed Disposal").

Pursuant to the SPA, the Company had received the sum of RM1,820,000.00, being payment of the initial earnest deposit together with the balance of deposit. A sum of RM780,000.00 being 3% of the purchase price was retained by the Purchaser's solicitors, as stakeholders for the purpose of the real property gains tax chargeable in respect of the sale and purchase in accordance with Section 21B of the Real Property Gains Tax Act 1976.

The Company is currently procuring the written confirmation in relation to the discharge of consultants for the development of land.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

7. Borrowings and debt securities

(a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	30/09/19 RM'000	Foreign Currency '000	31/12/18 RM'000
Bank Overdrafts				
Secured		299		299
Unsecured		1,795		1,999
Banker Acceptances				
Unsecured – denominated in Ringgit Malaysia		41,092		28,721
Unsecured – denominated in foreign currency	SGD1,268	3,844	SGD1,623	4,921
Revolving Credit				
Denominated in Ringgit Malaysia		10,577		10,759
Denominated in foreign currency	SGD900	2,728	SGD900	2,729
Total		<u>60,335</u>		<u>49,428</u>

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates 7.22% to 8.39% (2018 – 7.47% to 8.65%) per annum. The banker acceptances bear interest at rates ranging from 3.37% to 5.11% (2018 – 1.70% to 5.25%) per annum.

(b) Term Loans

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	30/09/19 RM'000	Foreign Currency '000	31/12/18 RM'000
Current Term Loans				
Secured – Denominated in Ringgit Malaysia		2,001		1,973
Secured – Denominated in foreign currency	SGD203	614	SGD203	615
Total		<u>2,615</u>		<u>2,588</u>
Non-Current Term Loans				
Secured – Denominated in Ringgit Malaysia		20,111		21,584
Secured – Denominated in foreign currency	SGD3,124	9,471	SGD3,275	9,931
Total		<u>29,582</u>		<u>31,515</u>
Grand Total		<u>32,197</u>		<u>34,103</u>

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

7. Borrowings and debt securities (Continued)

(b) Term Loans (continued)

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	32,197	2,615	2,083	9,012	18,487
Total	32,197	2,615	2,083	9,012	18,487

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 4.57% to 5.38% (2018 – 2.38% to 5.38%) per annum.

(c) Finance lease liabilities

Details of the Group's finance lease liabilities as at the end of this reporting period:-

	30/09/19 RM'000	31/12/18 RM'000
Hire Purchase Creditors	3,237	2,661
Less: Interest in suspense	319	217
Balance	2,918	2,444
Repayable within one year	1,001	997
Repayable one to five years	1,917	1,447
Balance	2,918	2,444

The finance lease liabilities bear interest at rates ranging from 1.80% to 4.59% (2018 – 1.80% to 5.89%) per annum.

8. Material Litigation

Khind Electrical (Malaysia) Sdn Bhd ("KEMSB"), a wholly owned subsidiary of the Company had on 13 July 2015, through its solicitors, filed a winding-up petition against Maha Tenaga Jaya Technology Sdn Bhd ("MTJTSB") at the High Court of Malaya at Kuala Lumpur as MTJTSB has failed to settle a sum of RM2,036,653.78 to KEMSB being the outstanding amount due and owing for the goods sold and delivered to MTJTSB.

Subsequent to the 2nd quarter results announced on 22 Aug 2019, the Court has fixed the next Case Management on 2 October 2019 for the Appellants to file in the Supplementary Appeal Records pending the Grounds of Judgment to be finalised and issued by the Learned High Court Judge. On 1 Oct 2019, the Learned Registrar has granted the Bankruptcy Order against the Judgment Debtor, Mr. Vasudevan A/L Periasamy.

The Court has fixed the next Case Management via E-Review on 20 November 2019, for the Appellants to file in the Supplementary Appeal Records pending the Grounds of Judgement to be finalised and issued by the Learned High Court Judge.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the second financial quarter ended 30 September 2019

9. Dividend

The Board of Directors does not recommend any interim dividend for the current financial year to date.

10. Earnings per share

	Individual Period		Cumulative Period	
	Current Quarter 30.09.19	Preceding year corresponding quarter 30.09.18	Nine Months to 30.09.19	Nine Months to 30.09.18
Net profit attributable to ordinary equity holders of the parent (RM'000)	304	1,021	1,337	1,744
Weighted average number of ordinary shares ('000)	40,059	40,059	40,059	40,059
Basic earning per share (sen)	0.76	2.55	3.34	4.35

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

11. Profit for the period is arrived at after charging/(crediting):-

	Individual Period		Cumulative Period	
	30.09.19 RM '000	30.09.18 RM '000	Nine Months to 30.09.19 RM '000	Nine Months to 30.09.18 RM '000
Depreciation & Amortisation	1,386	1,346	4,181	4,073
Net gain on disposal of property, plant and equipment	(43)	(5)	(617)	(19)
Foreign exchange loss / (gain)	507	553	875	344