

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2017

Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 December 2017 - Unaudited

	Individual Period		Cumulative Period	
	31 December		31 December	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Revenue	78,952	83,527	331,080	356,292
Cost of sales	(52,718)	(58,494)	(226,319)	(243,105)
Gross profit	26,234	25,033	104,761	113,187
Other operating income	777	1,829	3,173	5,896
Interest income	66	109	199	332
Operating expenses	(25,028)	(24,807)	(101,584)	(103,896)
Finance cost	(657)	(543)	(3,633)	(3,431)
Profit before tax	1,392	1,621	2,916	12,088
Tax expense	(876)	(420)	(1,541)	(2,302)
Net profit for the period	516	1,201	1,375	9,786
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(1,160)	1,554	(1,772)	1,238
Total comprehensive income for the period	(644)	2,755	(397)	11,024
Profit attributable to:				
Equity holders of the parent	577	1,201	1,593	9,786
Non-controlling interest	(61)	0	(218)	0
Net profit for the period	516	1,201	1,375	9,786
Total comprehensive income attributable to:				
Equity holders of the parent	(583)	2,755	(179)	11,024
Non-controlling interest	(61)	0	(218)	0
Total comprehensive income for the period	(644)	2,755	(397)	11,024
Basic earning per share attributable to equity holders of the parent (sen)	1.44	3.00	3.98	24.43

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2017 - Unaudited

	As at 31 December 2017 RM'000	As at 31 December 2016 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	62,738	60,871
Prepaid lease payments	1,504	1,702
Investment property	2,781	2,843
Intangible assets	3,786	3,398
Deferred Tax Assets	1,807	2,717
	<u>72,616</u>	<u>71,531</u>
<i>Current assets</i>		
Other Investment	2,767	1,997
Trade and other receivables	66,321	71,835
Inventories	81,978	83,547
Current tax assets	3,424	1,190
Cash and cash equivalents	34,656	38,367
	<u>189,146</u>	<u>196,936</u>
TOTAL ASSETS	<u>261,762</u>	<u>268,467</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,412	9,184
Reserves	81,135	79,943
Total equity attributable to owner of the Company	<u>128,606</u>	<u>129,186</u>
Non-controlling interests	100	0
Total equity	<u>128,706</u>	<u>129,186</u>
<i>Non Current liabilities</i>		
Borrowings	33,098	34,969
Deferred tax liabilities	2,169	1,848
	<u>35,267</u>	<u>36,817</u>
<i>Current liabilities</i>		
Trade and other payables	51,317	58,352
Loans and borrowings	46,098	43,566
Current tax liabilities	374	546
	<u>97,789</u>	<u>102,464</u>
Total liabilities	<u>133,056</u>	<u>139,281</u>
TOTAL EQUITY AND LIABILITIES	<u>261,762</u>	<u>268,467</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.21</u>	<u>3.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2017 - Unaudited

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>12 months ended 31 December 2016</u>					
At 1 January 2016	40,059	7,946	74,163	0	122,168
Total comprehensive income for the period	0	1,238	9,786	0	11,024
Dividends to shareholders	0	0	(4,006)	0	(4,006)
At 31 December 2016	40,059	9,184	79,943	0	129,186
<u>12 months ended 31 December 2017</u>					
At 1 January 2017	40,059	9,184	79,943	0	129,186
Total comprehensive income for the period	0	(1,772)	1,593	100	(79)
Dividends to shareholders	0	0	(401)		(401)
At 31 December 2017	40,059	7,412	81,135	100	128,706

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2017 - Unaudited

	31 December 2017 RM'000	31 December 2016 RM'000
Profit before taxation	2,916	12,088
Adjustment for :		
Depreciation & amortisation	5,417	5,193
Finance cost	3,633	3,431
Interest income	(199)	(332)
Net gain on disposal of property, plant and equipment	(13)	(18)
Impairment loss on intangible assets	0	677
Net fair value gain on financial assets	(207)	(20)
Gain on disposal on other investments	(3)	0
Unrealised foreign exchange loss / (gain)	460	(546)
Operating profit before changes in working capital	12,004	20,473
Changes in working capital :		
Inventories	1,569	(7,731)
Trade and other receivables	5,514	(1,578)
Payables and accruals	(7,436)	5,410
Cash generated from operations	11,651	16,574
Tax refunded	503	1,912
Tax paid	(3,214)	(3,433)
Net cash generated from operating activities	8,940	15,053
Cash flows from investing activities		
Interest income	199	332
Acquisition of property, plant and equipment	(4,296)	(6,438)
Acquisition of other investments	(1,300)	0
Acquisition of intangible assets	(456)	(112)
Placement of fixed deposits	0	(500)
Proceeds from disposal of :		
- property, plant and equipment	14	23
- other investments	747	0
Net cash used in investing activities	(5,092)	(6,695)
Cash flows from financing activities		
Dividend paid to shareholders	0	(4,006)
Issue of shares by subsidiaries to NCI	317	0
Finance cost	(3,633)	(3,431)
Drawdown of bank borrowings	2,168	(2,085)
Repayment of hire purchase liabilities	(815)	(887)
Net cash used in financing activities	(1,963)	(10,409)
Net increase / (decrease) in cash and cash equivalents	1,885	(2,051)
Cash and cash equivalents at beginning of financial period	34,717	35,059
Effect of exchange rate changes	(4,387)	1,709
Cash and cash equivalents at end of financial period	32,215	34,717
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2017 RM'000	As at 31 December 2016 RM'000
Cash and bank balances	34,656	38,367
Bank overdrafts	(2,441)	(3,650)
	32,215	34,717

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

Notes to the Interim Financial Report

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016.

The following notes explain the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group as at 31 December 2017 are consistent with those adopted in audited financial statements for the year ended 31 December 2016.

The following MFRSs, Amendments to MFRSs and Interpretations are mandatory for the first time for the financial year beginning on or after 1 January 2017:

Amendments to MFRS 107	Statements of Cash Flows – Disclosure Initiative
Amendments to MFRS 112	Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 12	Disclosure of Interests in Other Entities (Annual Improvement 2014-2016 Cycle)

The following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

Amendments to MFRS 2	Share-based Payment – Classification and Measurement of Share-based Payment Transactions
MFRS 9	Financial Instruments (2014)
MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 15	Clarifications to MFRS 15
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2014-2016 cycle)
Amendments to MFRS 128	Investments in Associates and Joint Ventures (Annual Improvements 2014-2016 cycle)
Amendments to MFRS 140	Transfers of Investment Property
IC Interpretation 22	Foreign Currency Transaction and Advance Consideration

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

2. Significant Accounting Policies (continued)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Financial Instruments (2014) - Prepayment Features with Negative Compensation
Amendments to MFRS 128	Investment in Associates and Joint Ventures - Long-term Interests in Associates and Joint Ventures
Amendments to MFRS 3	Business Combinations – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 11	Joint Arrangements – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 112	Income Taxes – Income Tax Consequences of Payments on Financial Instruments Classified as Equity (Annual Improvements 2015-2017 cycle)
Amendments to MFRS 123	Borrowing Costs – Borrowing Costs Eligible for Capitalisation (Annual Improvements 2015-2017 cycle)

MFRSs, Interpretations and amendments effective date yet to be confirmed

Amendments to MFRS 10	Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The directors anticipate that the above mentioned accounting standards, interpretations and amendments will be adopted by the Group and the Company when they become effective. Amendments to MFRS 4 *Insurance contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts* and MFRS 17 *Insurance Contracts* have not been taken into consideration because they are not applicable to the Group and the Company

3. Audit qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2016 was not subject to any qualification.

4. Seasonal or cyclical factors

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

5. Unusual items

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6. Changes in estimates

There were no changes in estimates for the financial period under review.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

7. Issuance or repayment of debts and equity securities

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

8. Dividend paid

There were no dividends paid in the current quarter.

9. Segment reporting

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

	Investment holding		Trading & service		Manufacturing		Elimination		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Turnover										
External										
Local	-	-	143,696	160,121	10,076	13,104	-	-	153,772	173,225
Overseas	-	-	175,833	173,095	1,475	9,972	-	-	177,308	183,067
Internal	12,004	16,822	7,566	5,942	66,460	59,269	(86,030)	(82,033)	-	-
Total revenue	12,004	16,822	327,095	339,158	78,011	82,345	(86,030)	(82,033)	331,080	356,292
Segment results	1,726	471	5,940	14,170	3,266	5,737	(4,582)	(5,191)	6,350	15,187
Finance cost									(3,633)	(3,431)
Interest income									199	332
Profit before tax									2,916	12,088
Tax expense									(1,541)	(2,302)
Net profit									1,375	9,786

Year 2017 refers to 12 months period ended 31.12.2017 as compare to the corresponding 12 months in the preceding year.

10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

11. Material subsequent events

As at the date of issue of this quarterly report, there were no material events subsequent to the end of this period reported on that have not been reflected in the financial statement for the said period.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

13. Contingent liabilities

As at 31.12.2017, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM169.48 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM10.95 million.

14. Capital and other commitment

	RM'000
<u>Property, plant and equipment</u>	
Contracted but not provided	<u>2,160</u>

15. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the year under review are as follows:

	31/12/17 RM'000	31/12/16 RM'000
Directors of the Company	1,872	1,765
Other key management personnel	6,925	6,628

16. Related party transactions

Transactions with related parties during the year under review are as follows:-

	Transaction value 12 months ended		Balance as at	
	31/12/17 RM'000	31/12/16 RM'000	31/12/17 RM'000	31/12/16 RM'000
<i>Sales to :-</i>				
HSL E & E Corp (M) Sdn Bhd	-	-	14	14

These transactions had been entered into in the normal course of business and had been established under negotiated terms.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Review of Performance

Comparison results of current quarter and previous corresponding quarter

The Group recorded revenue of RM78.95 million for the current quarter under review representing a decrease of 5.5% over revenue of RM83.53 million of previous corresponding quarter.

The Group recorded profit before tax of RM1.39 million for the current quarter under review representing a decrease of 14.1% over profit before tax of RM1.62 million of previous corresponding quarter.

Comparison results of current period and previous corresponding period

The Group recorded revenue of RM331.08 million for the current period under review representing a decrease of 7.1% over revenue of RM356.29 million of previous corresponding period.

The Group recorded profit before tax of RM2.92 million for the current period under review representing a decrease of 75.9% over profit before tax of RM12.09 million of previous corresponding period.

The performance of the business segments for the current period is described as below:

1) Investment Holdings Division

The Investment Holdings Division recorded a 28.6% drop in revenue as compared to previous corresponding period due to lower dividend income received from subsidiaries. Despite revenue decreases, profit before tax increased by 3 times due to an impairment loss recognised in previous year.

2) Trading and Service Division

The revenue in Trading and Service Division recorded a decrease of 3.6% as compared to previous corresponding period. The decrease was mainly due to lower sales from its local subsidiaries amid weak domestic demand. However, the decrease has been mitigated by the increase sales in foreign subsidiaries and inter-companies coupled with strengthening in foreign currency.

Due to the decline in revenue, the division's results decreased substantially by 58.1% as compared to last corresponding period. The significant decline in profit was mainly attributable to the lower profit-margin, higher operating cost and decline in other operating income.

3) Manufacturing Division

The revenue in Manufacturing Division has decreased by 5.3% as compared to previous corresponding period which is mainly due to lower sales demand in local and overseas market, partially offset by higher sales from inter-companies. The profit recorded a significant decrease of 43.1% which is mainly attributed to lower gross margin as a result of increased raw material and production cost.

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Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

1. Review of Performance (Continued)

Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	31 December		Variance		31 December		Variance	
	2017	2016			2017	2016		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	78,952	83,527	(4,575)	-5.5%	331,080	356,292	(25,212)	-7.1%
Profit before interest and tax	1,983	2,055	(72)	-3.5%	6,350	15,187	(8,837)	-58.2%
Profit before tax	1,392	1,621	(229)	-14.1%	2,916	12,088	(9,172)	-75.9%
Profit after tax	516	1,201	(685)	-57.0%	1,375	9,786	(8,411)	-85.9%
Profit/(Loss) attributable to Equity Holders of the Parent	577	1,201	(624)	-52.0%	1,593	9,786	(8,193)	-83.7%

Financial review for current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	31 December 2017	30 September 2017		
	RM'000	RM'000	RM'000	%
Revenue	78,952	79,477	(525)	-0.7%
Profit before interest and tax	1,983	1,143	840	73.5%
Profit before tax	1,392	167	1,225	733.5%
Profit after tax	516	167	349	209.0%
Profit/(Loss) attributable to Equity Holders of the Parent	577	218	359	164.7%

2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM78.95 million for the current quarter under review, representing a decrease of 0.7% as compared to RM79.48 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM1.39 million, representing a significant increase of 733.5% as compared to the preceding quarter of RM0.17 million.

3. Commentary on prospect

The Board of Directors noted the performance achieved in the current quarter despite softening business conditions and competitive environment.

The Board expect the Group's outlook for the year to remain challenging due to the slowdown in consumer demand and price competition. The Group will continue to embark on cost reduction and rationalisation exercises as well as improve operational efficiency. In addition, the Group will put more effort into growing and expanding its international business due to the weakening of domestic market.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

4. Profit forecast

Not applicable as no profit forecast was published.

5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	31/12/17 RM'000	31/12/16 RM'000	31/12/17 RM'000	31/12/16 RM'000
- Current tax expense	(95)	(531)	307	1,728
- Deferred tax expense	971	951	1,234	574
Total	876	420	1,541	2,302

The group's effective tax rate for the period ended 31 December 2017 is 22.9%.

6. Status of corporate proposals

There were no corporate proposals during the current quarter.

7. Borrowings and debt securities

(a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	31/12/17 RM'000	Foreign Currency '000	31/12/16 RM'000
Bank Overdrafts				
Secured		299		198
Unsecured		2,142		3,452
Banker Acceptances				
Unsecured – denominated in Ringgit Malaysia		26,615		23,847
Unsecured – denominated in foreign currency	SGD337	1,025	SGD845	2,622
Revolving Credit				
Denominated in Ringgit Malaysia		9,109		5,704
Denominated in foreign currency	SGD1,200	3,647	SGD1,600	4,963
Total		42,837		40,786

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates 7.22% to 8.04% (2016 – 4.99% to 7.81%) per annum. The banker acceptances bear interest at rates ranging from 2.44% to 4.96% (2016 – 3.93% to 7.95%) per annum.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

7. Borrowings and debt securities (Continued)

(b) Term Loans

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	31/12/17 RM'000	Foreign Currency '000	31/12/16 RM'000
Current Term Loans				
Secured – Denominated in Ringgit Malaysia		1,837		1,414
Secured – Denominated in foreign currency	SGD184	560	SGD191	593
Total		<u>2,397</u>		<u>2,007</u>
Non-Current Term Loans				
Secured – Denominated in Ringgit Malaysia		21,066		22,018
Secured – Denominated in foreign currency	SGD3,493	10,616	SGD3,672	11,388
Total		<u>31,682</u>		<u>33,406</u>
Grand Total		<u><u>34,079</u></u>		<u><u>35,413</u></u>

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	34,079	2,397	2,355	7,664	21,663
Total	<u>34,079</u>	<u>2,397</u>	<u>2,355</u>	<u>7,664</u>	<u>21,663</u>

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 4.57% to 5.07% (2016 – 3.79% to 5.15%) per annum.

(c) Finance lease liabilities

Details of the Group's finance lease liabilities as at the end of this reporting period:-

	31/12/17 RM'000	31/12/16 RM'000
Hire Purchase Creditors	2,470	2,593
Less: Interest in suspense	190	257
Balance	<u>2,280</u>	<u>2,336</u>
Repayable within one year	864	773
Repayable one to five years	1,416	1,563
Balance	<u><u>2,280</u></u>	<u><u>2,336</u></u>

The finance lease liabilities bear interest at rates ranging from 1.80% to 3.50% (2016 – 2.38% to 4.46%) per annum.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

8. Material Litigation

(All abbreviations used in this announcement shall have the same meanings as defined in the announcements made earlier, unless otherwise stated or defined herein.)

Khind Electrical (Malaysia) Sdn Bhd ("KEMSB"), a wholly owned subsidiary of the Company had on 13 July 2015, through its solicitors, filed a winding-up petition against Maha Tenaga Jaya Technology Sdn Bhd ("MTJTSB") at the High Court of Malaya at Kuala Lumpur as MTJTSB has failed to settle a sum of RM2,036,653.78 to KEMSB being the outstanding amount due and owing for the goods sold and delivered to MTJTSB.

Subsequent to the 3rd quarter results for the quarter ended 30 September 2017 announced on 24 November 2017, the Learned Judge has allowed the proposed further amendments to KEMSB's Re-Amended Statement of Claim and also the First and Second Defendants' Application to Amend their Defence. The Learned Judge further directed the Fourth and Fifth Defendants to amend their Defence and to file the amended Defence (for consequential amendment) latest by 21 December 2017(if any) at the hearing on 29 November 2017.

During the Case Management on 21 December 2017, the Learned Judge has directed KEMSB to file and serve their reply to the Amended Defence on or before 4 January 2018 (if any).

On the hearing and case management held on 11 January 2018, the Company had objected against a proposed amendment to the Sealed Order dated 21 November 2017 by MTJTSB's bank. The Learned Judge has fixed 18 January 2018 for the decision on MTJTSB's bank's Notice of Application for the proposed amendment. The Company had objected to the Fourth Defendant and Fifth Defendant's proposed amendments due to completely new issues were raised. The Learned Judge has directed the Company to file a Striking Out Application with reference to the new issues, if need be and to file the Supplementary Bundle of Pleadings before the part-heard trial continue on 26 February 2018.

Further to the hearing on 18 January 2018, the Learned Judge has allowed MTJTSB's bank's application to amend the Sealed Order dated 21 November 2017 with no order to cost.

The Learned Judge has reconfirmed the continue trial dates commencing from 26 February 2018.

9. Dividend

A tax exempt interim dividend of 1 sen per share in respect of the financial year ended 31 December 2017 was announced on 29 December 2017 and paid on 30 January 2018 to the shareholders whose names appear in the Record of Depositors on the entitlement date of 17 January 2018.

10. Earnings per share

	Individual Period		Cumulative Period	
	Current Quarter 31.12.17	Preceding year corresponding quarter 31.12.16	Twelve Months to 31.12.17	Twelve Months to 31.12.16
Net profit attributable to ordinary equity holders of the parent (RM'000)	577	1,201	1,593	9,786
Weighted average number of ordinary shares ('000)	40,059	40,059	40,059	40,059
Basic earning per share (sen)	1.44	3.00	3.98	24.43

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the fourth financial quarter ended 31 December 2017

11. Disclosure of realised and unrealised retained profits

The Group's realised and unrealised retained profits disclosures are as follows:

	As at 31.12.17 (RM'000)	As at 31.12.16 (RM'000)
Total retained profits of the Company and its subsidiaries:		
- Realised	76,503	73,757
- Unrealised	(804)	1,786
Consolidation adjustments	5,436	4,400
Total Group retained profits as per consolidated accounts	81,135	79,943

12. Profit for the period is arrived at after charging/(crediting):-

	Individual Period		Cumulative Period	
	31.12.17	31.12.16	Twelve Months to 31.12.17	Twelve Months to 31.12.16
	RM '000	RM '000	RM '000	RM '000
Depreciation & Amortisation	1,388	1,374	5,417	5,193
Net gain on disposal of property, plant and equipment	1	-	(13)	(18)
Foreign exchange (gain)/loss	(297)	1,408	(271)	958