

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-SECOND ANNUAL GENERAL MEETING (“AGM”) HELD AT CONFERENCE ROOM, SECOND FLOOR, NO. 2, JALAN ASTAKA U8/82, SEKSYEN U8, BUKIT JELUTONG, 40150 SHAH ALAM, SELANGOR DARUL EHSAN ON WEDNESDAY, 30 MAY 2018 AT 10.00 A.M.

All resolutions were duly carried.

Two Shareholders were dissatisfied with comparative poor performance and the decline in dividends, and question the remuneration package of executive directors.

Questions were also raised on the progress of property development and the future prospects of Company. The Board had taken cognizance of the criticism, and responded that the poor performance were due to external factors, such as poor domestic demand. Further in year 2016 performance were aided by Singapore Government grant and foreign exchange gain, which magnified the decline of performance of year 2017.

The Company had focused on international sales to improve performance and are confident of achieve target. Dividend would increase once the need to preserve cash for the Company is over.

The property development project is put on hold and the Company does not ignore the need for product innovation and is always on the lookout for new challenges and business opportunities. The remuneration packages for Executive Directors commensurate with Company performance and would be subject to review.

Another proxy has queried the eligibility of Mr. Cheng Ping Keat to be re-elected as a Director of Khind Holdings Berhad due to an arbitration award. The Chairman replied that the Board is not aware of this matter. The said arbitration award is between the shareholders of a shareholder (namely Kee Hin Venture Sdn. Bhd.) of Khind Holdings Berhad; Khind Holdings Berhad is not a party to the said arbitration. Those parties are still continuing with legal proceedings, which do not concern Khind Holdings Berhad.

The Board would not interfere with the private dispute of the shareholders of Kee Hin Venture Sdn. Bhd.